

## REFERENCE RELATING TO THE ANTICIPATED ACQUISITION BY ADOBE INC. OF FIGMA, INC.

### Notice of extension of inquiry period under section 39(4) of the Enterprise Act 2002<sup>1</sup>

1. On 13 July 2023, the Competition and Markets Authority (**CMA**), in exercise of its duty under section 33(1) of the Enterprise Act 2002 (the **Act**), referred the anticipated acquisition by Adobe Inc. (**Adobe**) of Figma, Inc. (**Figma**) for an in-depth investigation and report by a Group of CMA Panel Members (**the Inquiry Group**). The period within which the report on this reference is to be prepared and published under section 39(1) of the Act (the **reference period**) is due to expire on 27 December 2023.
2. On 1 August 2023, the CMA issued a notice to Figma under section 109 of the Act (**the section 109 notice**) requiring Figma to provide the documents and information specified in the section 109 notice by 08:00 (UK time) on 14 August 2023.
3. The CMA considers that Figma (whether with or without a reasonable excuse) has failed to comply with the requirements of the section 109 notice.
4. On 16 August 2023 the Inquiry Group appointed to consider this reference decided pursuant to section 39(4) of the Act that the reference period should be extended until Figma complies with the requirements of the section 109 notice, or the CMA publishes its decision to cancel the extension.
5. The extension to the reference period comes into force on the date of publication of this notice.

Margot Daly  
*Inquiry Group Chair*  
16 August 2023

<sup>1</sup> Published pursuant to section 107(2)(c) of the Enterprise Act 2002