

**Financial Statements**

**for the Period**

**19 August 2021 to 31 December 2022**

**for**

**National Union of Professional Foster Carers**

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**for the Period ended 31 December 2022**

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**General Information**  
**for the Period ended 31 December 2022**

<b>REGISTERED OFFICE:</b>	c/o TDS PO Box 2, Crucible Road Corby NN17 1FE
<b>TRUSTEES:</b>	R Findlay J Reece D DaSilva
<b>PRESIDENT:</b>	J Reece
<b>VICE PRESIDENT:</b>	J Williams
<b>GENERAL SECRETARY:</b>	R Findlay
<b>TREASURER:</b>	D DaSilva
<b>AUDITORS:</b>	Bennewith 2018 Limited (Statutory Auditors) 3 Wey Court Mary Road Guildford Surrey GU1 4QU

**Executive Committee's Report and Statement to Members**  
**for the Period ended 31 December 2022**

**Income and Expenditure**

The total income of the union for the period was £34,925 This amount included payments of £34,925 in respect of membership of the union. The union's total expenditure for the period was £24,628. The union does not maintain a political fund.

**Salary paid to and other benefits provided to the General Secretary and members of the Executive**

No Officer of the Union was paid any amount in respect of salary or benefits.

**Irregularity statement**

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the union, or auditors of the union, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the union have been or are being conducted in breach of the law or in breach of the rules of the union and contemplates bringing civil proceedings against the union or responsible officials or trustees, he should consider obtaining independent legal advice.

**Statement of Responsibilities of the Executive Committee**

The Trade Union and Labour Relations (consolidation) Act 1992 (amended) requires the Union to submit a return each year to the Certification Officer. The return contains accounts which must give a true and fair view of the state of affairs of the Union at the year-end and the surplus or deficit of the Union for that period. The financial statements set out on the following pages have been prepared on the same basis and are used to complete the return to the Certification Officer.

The requirement to prepare financial statements that give a true and fair view is the responsibility of the Executive Committee. The Executive Committee is responsible for preparing the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). In preparing these financial statements, the Executive Committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Union will continue in business.

**National Union of Professional Foster Carers**

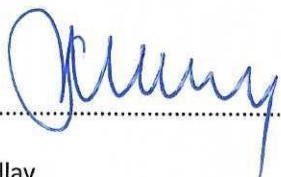
**Executive Committee's Report and Statement to Members**  
**for the Period ended 31 December 2022 (continued...)**

The Executive Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the Union's transactions and disclose with reasonable accuracy at any time the financial position of the union. They are also responsible for safeguarding the assets of the Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, as well as establishing and maintaining a satisfactory system of control of the Union's accounting records, its cash holdings and all its receipts and remittances.

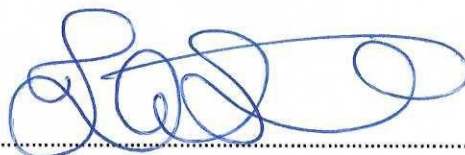
In so far as the Executive Committee is aware:

- there is no relevant audit information of which the Union's auditor is unaware; and
- they have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Union's auditor is aware of that information.

This report was approved for issue on ..... *19 May 2023* ..... and signed on behalf of the Union by:



.....  
R Findlay  
General Secretary



.....  
D DaSilva  
Treasurer



**Independent Auditor's Report to the Members of**  
**National Union of Professional Foster Carers**

**Opinion**

We have audited the financial statements of National Union of Foster Carers (the 'Union') for the period ended 31 December 2022 which comprise the Income Statement, Statement of Financial Position and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the matters to which they relate to and of the state of the Union's affairs as at 31 December 2022 and of its surplus for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Union in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Officer's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities to the Officer's with respect to going concern are described in the relevant sections of this report.

**Other information**

The Officers are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditor's Report to the Members of  
National Union of Professional Foster Carers (continued...)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 ("the Act") requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Union in accordance with section 28 of the Act;
- a satisfactory system of control over its accounting records, cash holdings and receipts and remittances has not been maintained in accordance with section 28 of the Act;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Officers**

The Officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Officers are responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the officers either intend to liquidate the Union or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 33 of the Act and report in accordance with section 36 of the Act. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the union operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Trade Union and Labour Relations (Consolidation) Act 1992 ("the Act").

We assessed the susceptibility of the Union's financial statements to material misstatement, including how fraud might occur, by considering our knowledge of the entity and the sector in which it operates and by discussion with those charged with governance. We considered the procedures and controls that are in place to address risks identified, or that otherwise prevent, deter and detect fraud.

Based on this understanding we designed our audit procedures to detect circumstances in which irregularities could result in material misstatement and to identify irregularities which may have occurred. Our procedures included: journal entry testing; enquiries of those charged with governance, review of specific transactions and documentation; analytical procedures; and review of the presentation and disclosures in the financial statements.



**Independent Auditor's Report to the Members of  
National Union of Foster Carers (continued)...**

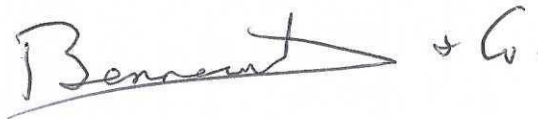
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to Union's members as a body. Our work has been undertaken so that we might state to Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, or for the opinion we have formed.

Anthony John Bennewith (Senior Statutory Auditor)  
for and on behalf of Bennewith 2018 Limited (Statutory Auditors)  
3 Wey Court  
Mary Road  
Guildford  
Surrey  
GU1 4QU

A handwritten signature in black ink that reads "Bennewith" followed by a stylized flourish and the initials "AJB".

Date: .....19 May 2023.....



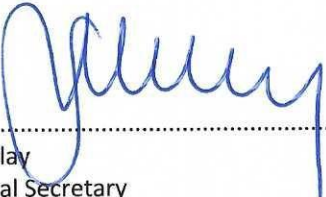
**Income Statement**  
**for the Period 19 August 2021 to 31 December 2022**

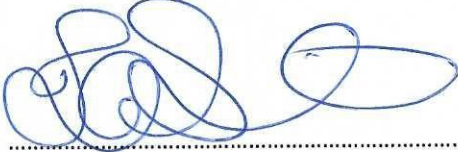
	£
<b>TURNOVER</b>	34,925
Administrative expenses	<u>24,628</u>
<b>OPERATING SURPLUS and SURPLUS BEFORE TAXATION</b>	10,297
Tax on surplus	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL PERIOD</b>	<u><u>10,297</u></u>

**Statement of Financial Position**  
**as at 31 December 2022**

	Notes	£
<b>CURRENT ASSETS</b>		
Cash at bank		20,085
<b>CREDITORS</b>		
Amounts falling due within one year	4	<u>9,788</u>
<b>NET CURRENT ASSETS</b>		<u>10,297</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,297</u>
<b>RESERVES</b>		
Reserves		<u>10,297</u>
		<u>10,297</u>

The financial statements were approved for issue on 19 MAY 2023 and were signed on behalf of the Union by:

  
.....  
R Findlay  
General Secretary

  
.....  
D DaSilva  
Treasurer

**Notes to the Financial Statements**  
**for the Period 19 August 2021 to 31 December 2022**

**1. ACCOUNTING POLICIES**

**Trade union information**

National Union of Professional Foster Carers ("the Union") is a registered trade union for foster carers, and is registered in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. The address of Union's head office is c/o TDC, PO Box 2, Crucible Road, Corby, NN17 1FFE

**1.1 Accounting convention**

The accounts have been prepared in accordance with applicable United Kingdom accounting standards, including section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ('FRS 102').

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Union's accounting policies.

The financial statements are prepared in sterling, which is the functional currency of the trade union. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

The financial statements have been prepared on a going concern basis. The Officers have reviewed the performance of the Union, the ongoing membership numbers and their expectations for 2023 onwards and believe the Union has sufficient cash resources to continue to operate as a going concern for the foreseeable future.

**1.3 Incoming resources**

Income represents subscriptions received from members during the year. Income is recognised to the extent that it is probable that the economic benefits will flow to the Union and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable.

**1.4 Tangible fixed assets**

The Union does not currently own any capitalised assets.

**1.5 Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

**1.6 Financial instruments**

The Union only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

**Notes to the Financial Statements – (continued...)**  
**for the Period 19 August 2021 to 31 December 2022**

**2. EMPLOYEES**

There were no employees during the year.

**3 OFFICERS**

None of the Officers (or any persons connected with them) received any remuneration or benefits from the trade union during the year.

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors

£  
9,788



**National Union of Professional Foster Carers**

**Detailed Income Statement**  
**for the Period 19 August 2021 to 31 December 2022**

	£	£
<b>Income</b>		
Member subscriptions		34,925
<b>Expenditure</b>		
Consultancy & advisory services	3,020	
Post, printing & stationery	892	
Travelling	2,914	
Insurance	295	
Telephone services	2,039	
Marketing	1,140	
Telephone & internet	1,599	
Sundry expenses	240	
Accountancy	1,800	
Website / I.T	5,940	
Legal fees	<u>3,168</u>	
		<u>23,047</u>
		11,878
<b>Finance costs</b>		
Bank charges		<u>1,581</u>
<b>NET SURPLUS</b>		<u><u>10,297</u></u>