

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises

148 High Street, Codicote, SG4 8UB

The Tribunal member(s)

Peter Roberts

Landlord

Michael Wager

Tenant

Pamela Young

1. The fair rent is

£812

per

month

(excluding water rates and council tax but including any amounts in paras 3&4)

2. The effective date is

3 May 2023

3. The amount for services included in the rent is

Nil

Per

N/A

4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is

Nil

Per

N/A

not applicable

5. The rent is not to be registered as variable.

6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply

7. Details (other than rent) where different from Rent Register entry

The Property comprises a mid-terraced period two-storey cottage of brick and slate construction providing two bedrooms at first floor level together with bathroom, kitchen and lounge at ground floor. There is a garden to the rear which includes a store but no off-street parking.
The external elevations appeared to be in reasonable condition although the timber soffits require repair and repainting.
The Property benefits from central heating and UPVC double-glazing which had been installed by the Landlord. Although the windows appeared functional there are brown resinous drips within the glass panes which are unsightly.

8. For information only:

(a) ~~The fair rent to be registered is less than the maximum fair rent as prescribed by the Rent Acts (Maximum Fair Rent) Order 1999. The rent that would otherwise have been registered was [N/A]~~

Chairman

Peter Roberts
FRICS CEnv

Date of decision

3 May 2023

MAXIMUM FAIR RENT CALCULATION

Address of premises

148 High Street, Codicote, SG4 8UB

LATEST RPI FIGURE	x		367.2					
PREVIOUS RPI FIGURE	y		294.3					
x		367.20	minus y		294.3	= (A)		72.9
(A)		72.9	divided by y		294.3	= (B)		0.247706
First application for re-registration since 1 February 1999								No
If yes (B) plus 1.075 = (C)								N/A
If no (B) plus 1.05 = (C)								1.297706
Last registered rent* (exclusive of any variable service charge)			625.50	Multiplied by (C) =				811.71
Rounded up to the nearest 50 pence =			812					
Variable service charge (Yes/No)			No					
If YES add amount for services =			N/A					
MAXIMUM FAIR RENT =			812	per				month

Explanatory Note

1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B)

The result is rounded up to the nearest 50 pence

3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Committee's fair rent determination was made.
4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.