

Contracts for Difference: Stakeholder Bulletin

16th March 2023

Allocation Round 5 Budget Confirmed

The government has today confirmed that a budget of £205 million has been set for the fifth allocation round of the Contracts for Difference (CfD) scheme.

Details of the budget are set out in the <u>Budget Notice</u>, alongside several other statutory notices required to launch the fifth allocation round (AR5), has been published by the government on 16th March 2023.

Other documents published today include:

- the <u>final AR5 Allocation Framework</u>, setting out the rules and eligibility requirements for the round.
- a Government response to the recent consultation on further changes to the CfD contract.
- the final contract documents for AR5 following the outcome of the consultation.

The application window for Allocation Round 5 will be open from 30th March to 24th April 2023.

For further information and to access all the publications, visit the <u>AR5 microsite</u>.

General Data Protection Regulation

This stakeholder bulletin is being circulated to people who have opted in to the Contract for Difference stakeholder contact list. We issue these stakeholder bulletins as a convenience to interested parties, however it is not in any way essential to be on this list to participate in major consultations or allocation rounds.

Purpose & scope of this list: This list is managed by the Department for Energy Security and Net Zero (and any successor departments) and will be used to inform interested parties of policy developments relevant to the Contract for Difference scheme for renewable energy projects (and any direct successor schemes). It is not used for any other purposes.

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