

STATEMENT TO MEMBERS



**INDEPENDENT WORKERS UNION OF GREAT BRITAIN STATEMENT TO MEMBERS ISSUED
IN CONNECTION WITH THE UNION'S ANNUAL RETURN FOR PERIOD ENDED 31
DECEMBER 2022 AS REQUIRED BY SECTION 32A OF TRADE UNION AND LABOUR
RELATIONS (CONSOLIDATION) ACT 1992**

Income and Expenditure

The total income of the union for the period was £1,252,244. This amount included payments of £785,159 in respect of membership income of the union. The union's total expenditure for the period was £1,211,520.

Political Fund

The union does not have a political fund.

Salary paid to and other benefits provided to the General Secretary

The General Secretary of the union was paid £28,988 in respect of salary, and £3,770 in respect of benefits in the form of employer pension contributions.

Irregularity Statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the union may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

Members may raise the matter with one or more of the following, as appropriate: the officers of the union, the trustees of the union's property, the union's auditor(s), the Certification Officer (an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the union's financial affairs are or have been in violation of the law or in breach of union rules and is considering bringing civil proceedings against the union or the responsible officers/trustees, the member should consider obtaining independent legal advice.

**REPORT OF THE OFFICERS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

**INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

**UNION INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

OFFICERS: H C Lopez - General Secretary
A Marshall- President
Ms M Castllo Calle - Vice-President
M Dewhurst - Treasurer
Ms L Twigg - Women and Non-Binary Officer
J Woodcock - Branch Support Officer
M Biswas - Co-BAME Officer
Ms N Perez - Co BAME Officer

REGISTERED OFFICE: Room 1 St Margaret's House
15 Old Ford Road
London
E2 9PJ

REGISTERED NUMBER: 814

AUDITORS: Averillo & Associates
Chartered Accountants
and Registered Auditors
16 South End
Croydon
Surrey
CR0 1DN

**INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

**REPORT OF THE OFFICERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

The officers present their report with the financial statements of the union for the year ended 31 December 2022.

OFFICERS

The officers shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

H C Lopez
A Marshall
M Castllo Calle
M Dewhurst
L Twigg
J Woodcock

Other changes in officers holding office are as follows:

E Wong - resigned 10 September 2022
M Cunalata - resigned 10 September 2022
Biswas - appointed 10 September 2022
N Perez - appointed 10 September 2022

STATEMENT OF OFFICERS' RESPONSIBILITIES

The officers are responsible for preparing the Report of the Officers and the financial statements in accordance with applicable law and regulations.

Union law requires the officers to prepare financial statements for each financial year. Under that law the officers have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Union law the officers must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the union and of the income or loss of the union for that period. In preparing these financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the union will continue in business.

The officers are responsible for keeping adequate accounting records that are sufficient to show and explain the union's transactions and disclose with reasonable accuracy at any time the financial position of the union and enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the officers are aware, there is no relevant audit information of which the union's auditors are unaware, and each officer has taken all the steps that he or she ought to have taken as an officer in order to make himself or herself aware of any relevant audit information and to establish that the union's auditors are aware of that information.

INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN

REPORT OF THE OFFICERS
FOR THE YEAR ENDED 31 DECEMBER 2022

ON BEHALF OF THE BOARD:

HENRY CHANGO LOPEZ

H C Lopez - Director

14 July 2023

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

Independent Auditors' Report to the members of the Independent Workers' Union of Great Britain

Opinion

We have audited the financial statements of the Independent Workers' Union of Great Britain (the 'Union') for the year ended 31 December 2022, which comprise the Income statement, the Balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- " Give a true and fair view of the state of the Union's affairs as at 31 December 2022 and of its results for the year then ended;
- " Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice; and
- " Have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAS (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Union in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including Financial Reporting Council's Standard and we have fulfilled out other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Officers's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Union's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Officers with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our Auditors' report thereon. The Officers are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appear to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing report in this regard.

Opinion on other matters

In our opinion, based on the work undertaken in the course of the audit

- " the information given in the Officers's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- " the Officers's report has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

Matters on which we are required to report by exception.

In the light of the knowledge and understanding of the Union and its environment obtained in the course of the audit, we have not identified material misstatements in the financial report.

We have nothing to report in respect of the following matters in relation to which the Trade Union and Labour Relations (Consolidation) Act 1992 and the Trade Union Reform and Employment Rights Act 1993 requires us to report to you if, in our opinion:

- " adequate accounting records have not been kept; or
- " the financial statements are not in agreement with the accounting records and returns; or
- " we have not received all the information and explanations we require for our audit; or
- " the Union has not maintained a satisfactory system of controls over transactions.

Responsibilities of the Officers

As explained more fully in the Officers's responsibilities statement set out on page 1, the Officers are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Officers determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing financial statements, the Officers are responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Officers either intend to liquidate the Union or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but it is not a guarantee that an audit conducted in accordance with ISAS (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Union and the way in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to possible acts by the Union, which were contrary to applicable laws and regulations including fraud. We also considered the extent to which non-compliance might have a material effect on the financial statements and considered those laws and regulations having a direct impact on preparation of the financial statements. We evaluated management's possible incentives and opportunities of fraudulent manipulation of the financial statements (including the risk of override of controls) and determined the principal risks were related to income recognition and management bias.

Audit procedures performed included a review of the financial statement disclosures to underlying supporting documentation, enquiries of management and evaluating whether there was evidence of bias that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the Union's members, as a body, in accordance with the provisions of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

Peter Nellemose (Senior Statutory Auditor)
for and on behalf of Averillo & Associates
Chartered Accountants
and Registered Auditors
16 South End
Croydon
Surrey
CR0 1DN

14 July 2023

INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
TURNOVER		1,252,244	1,169,847
Administrative expenses		<u>(1,211,520)</u>	<u>(1,061,356)</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		40,724	108,491
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>40,724</u></u>	<u><u>108,491</u></u>

The notes form part of these financial statements

INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN (REGISTERED NUMBER: 814)

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	78,521	90,760
Cash at bank		<u>434,058</u>	<u>357,169</u>
		512,579	447,929
CREDITORS			
Amounts falling due within one year	5	<u>214,587</u>	<u>190,661</u>
NET CURRENT ASSETS		<u>297,992</u>	<u>257,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>297,992</u>	<u>257,268</u>
RESERVES			
General Fund		<u>297,992</u>	<u>257,268</u>
		<u>297,992</u>	<u>257,268</u>

The financial statements were approved by the Officers and authorised for issue on 14 July 2023 and were signed on its behalf by:

H C Lopez - General Secretary

M Dewhurst - Treasurer

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements have been prepared under the historical cost convention.

Income

Income consists of members contributions, grants and donations. Grants receivable are credited to income in the year in which they are received. Grants received in respect of future periods or future expenditure are credited to deferred income.

2. EMPLOYEES AND OFFICERS

The average number of employees during the year was 35 (2021 - 34).

3. OPERATING PROFIT

The operating profit is stated after charging:

	2022	2021
	£	£
Auditors' remuneration	<u>2,400</u>	<u>1,800</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	<u>78,521</u>	<u>90,760</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	28,831	19,420
Accruals and deferred income	<u>185,756</u>	<u>171,241</u>
	<u>214,587</u>	<u>190,661</u>

Where grants are received to meet the cost of employing staff for a specific purpose, the grant is matched against the relevant expenditure and any difference included as deferred income.

**INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022		2021	
	£	£	£	£
Turnover				
Contributions and subscriptions	785,159		720,613	
Trust for London	93,196		59,367	
Donations	90,378		69,732	
Bank interest	62		31	
Paul Hamlyn Trust	58,952		140,022	
London Legal Support Trust	10,000		30,027	
Open Society Foundation	-		5,678	
Unbound Philanthropy	40,000		40,000	
International Transport Workers Federation	72,964		49,826	
Latin American Women	13,710		5,300	
Focus on Labour Exploitation	-		13,924	
Joseph Rowntree Charity	25,349		10,222	
Black Lives Matter	4,975		10,025	
Rosa Luxemburg Stiftung	27,298		15,080	
Contributions to strike pay	19,362		-	
Islington Council	10,839		-	
		1,252,244		1,169,847
Expenditure				
Occupancy	30,080		36,555	
Salaries	966,110		896,698	
Strike and protest expenses	72,862		17,441	
Social events	1,657		1,124	
Travel and other staff expenses	28,076		1,748	
Other administration	56,492		54,077	
Telephone, computers & stationery	36,665		25,059	
Legal and professional	17,178		26,854	
Auditors' remuneration	2,400		1,800	
		1,211,520		1,061,356
NET PROFIT		<u>40,724</u>		<u>108,491</u>