

Do Not Staple

Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for an Employers' Association

Name of Employers' Association:	UK Theatre Association		
Year ended:	31 December 2022		
List No:	1472E		
Head or Main Office:	32 ROSE STREET		
	LONDON		
Postcode	WC2E 9ET		
Website address (if available)	https://uktheatre.org/		
Has the address changed during the year to which the return relates?	Yes	<input type="checkbox"/>	No <input checked="" type="checkbox"/> ('X' in appropriate box)
General Secretary:	CLAIRE RUTH WALKER AND HANNAH MARGARET ESSEX (CO-CHIEF EXECUTIVES)		
Contact name for queries regarding the completion of this return:	LISA RADFORD		
Telephone Number:	020 7557 6705		
E-mail:	lisa@soltukt.co.uk		

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should send the annual return to the following address stating the name of the union in subject:

returns@certoffice.org

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Return of Members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
248	2			250

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change
Board Member		Thomas De Keyser	31 March 2022
Board Member	Sarah Victoria Holmes		12 June 2022
Board Member	Robin Hawkes		06 July 2022
Board Member	Adam John McGinlay		24 August 2022
Board Member		Alan Dix	24 August 2022

Officers in post

(see note 10)

Please complete list of all officers in post at the end of the year to which this form relates.

Name of Officer	Position held
STEPHANIE ANN SIRR	Joint President
JONATHAN PATRIC GILCHRIST	Joint President
KRISTOFER LORNE BRYCE	Elected Vice-President
ANDREW JOHN BENTLEY	Board Member
SRI SAMIR BHAMRA	Board Member
THOMAS DE KEYSER	Board Member
ALAN DIX	Board Member
CAROLYN MAIRI LASHAWN FORSYTH	Board Member
ELEANOR JEAN LANG	Board Member
CONRAD CHARLES FRANCIS LYNCH	Board Member
COLIN JOHN MARR	Board Member
LOUISE MILES-PAYNE	Board Member
JANTHI MILLS-WARD (MILLS)	Board Member
DAFYDD HARRIES ROGERS	Board Member
MICHELLE ROLFE	Board Member
MICHÈLE LOUISE ALMA TAYLOR	Board Member
RICHARD SEBASTIAN WARRACK	Board Member
HANNAH MARGARET ESSEX	Co-Chief Executive
CLAIRE RUTH WALKER	Co-Chief Executive

Revenue Account / General Fund

(see notes 11 to 16)

Previous Year			£	£
	Income			
566,802	From Members	Subscriptions, levies, etc	587,526	587,526
	Investment income	Interest and dividends (gross)		
90		Bank interest (gross)	792	792
47,698		Other (specify)		
2,988		Share Revaluation		
		Dividends	3,138	3,138
50,776		Total Investment Income	3,930	3,930
	Other Income	Rents received		
		Insurance commission		
		Consultancy fees		
		Publications/Seminars		
		Miscellaneous receipts (specify)		
8,860		Courses	101,249	101,249
154,249		Other	171,012	171,012
13,973		JRS Grant		
		Awards ceremony	33,561	33,561
177,082		Total of other income		305,822
794,660		Total income		897,278
		Interfund Transfers IN		
	Expenditure			
630,251	Administrative expenses	Remuneration and expenses of staff	659,861	659,861
		Occupancy costs		
747		Printing, Stationery, Post	1,868	1,868
		Telephones		
39,802		Legal and Professional fees	19,409	19,409
		Miscellaneous (specify)		
13,854		Computer	15,084	15,084
4,917		Courses & events	97,237	97,237
		Awards ceremony	69,983	69,983
689,571		Total of Admin expenses		863,442
	Other Charges	Bank charges	3,024	3,024
		Depreciation		
		Sums written off		
		Affiliation fees		
		Donations		
324		Conference and meeting fees	245	245
		Expenses		
		Miscellaneous (specify)		
5,958		Share Revaluation	15,899	15,899
12,500		Subscriptions	7,083	7,083
15,100		Research	34,127	34,127
33,882		Other	15,453	15,453
		Total of other charges		75,831
12,990		Taxation	285	285
736,443		Total expenditure		939,558
		Interfund Transfers OUT		
58,217		Surplus/Deficit for year		-42,280
417,159		Amount of fund at beginning of year		475,376
475,376		Amount of fund at end of year		433,096

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 4		Fund Account	
Name of account:		£	£
Income			
From members			
Investment income			
Other income (specify)			
		Total Income	
	Interfund Transfers IN		
Expenditure			
Administrative expenses			
Other expenditure (specify)			
		Total Expenditure	
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 5		Fund Account	
Name of account:		£	£
Income			
From members			
Investment income			
Other income (specify)			
		Total Income	
	Interfund Transfers IN		
Expenditure			
Administrative expenses			
Other expenditure (specify)			
		Total Expenditure	
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 6		Fund Account	
Name of account:		£	£
Income			
From members			
Investment income			
Other income (specify)			
		Total Income	
Interfund Transfers IN			
Expenditure			
Administrative expenses			
Other expenditure (specify)			
		Total Expenditure	
Interfund Transfers OUT			
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 7		Fund Account	
Name of account:		£	£
Income			
From members			
Investment income			
Other income (specify)			
		Total Income	
Interfund Transfers IN			
Expenditure			
Administrative expenses			
Other expenditure (specify)			
		Total Expenditure	
Interfund Transfers OUT			
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Balance Sheet as at [31st December 2022]

(see notes 19 and 20)

Previous Year		£	£
	Fixed Assets (as at Page 8)		
	Investments (as per analysis on page 9)		
166,243	Quoted (Market value £) as at Page 9		150,344
	Unquoted (Market value £) as at Page 9		
	Total Investments	150,344	150,344
	Other Assets		
555,097	Sundry debtors	664,776	664,776
638,088	Cash at bank and in hand	460,624	460,624
	Stocks of goods		
	Others (specify)		
1,193,185	Total of other assets	1,125,400	1,125,400
		Total Assets	1,275,744
475,376	Revenue Account/ General Fund	433,096	
	Revaluation Reserve		
	Liabilities		
140,621	Sundry creditors	100,552	
632,560	Accruals & deferred income	616,877	
80,026	Tax & Social Security	90,162	
30,845	Deferred Tax	35,057	
884,052	Total Liabilities		842,648
1,359,428		Total Assets	1,275,744

Fixed Assets account

(see note 21)

	Land and Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total £
Cost or Valuation				
At start of period				
Additions during period				
Less: Disposals				
Less: Depreciation				
Total to end of period				
Book Amount at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
Total of Fixed Assets				

Analysis of Investments

(see note 22)

Quoted		Other Funds
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	UK Equities	150,344
	Total Quoted (as Balance Sheet)	150,344
	Market Value of Quoted Investments	
Unquoted	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	Total Unquoted (as Balance Sheet)	
	Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Analysis of investment income (Controlling interests)

(see note 23)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?

Yes		No	X
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If Yes name the relevant companies:

Company name	Company registration number (if not registered in England & Wales, state where registered)
N/A	N/A

Incorporated Employers' Associations

Are the shares which are controlled by the association registered in the association's name

Yes		No	
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If NO, please state the names of the persons in whom the shares controlled by the association are registered.

Company name	Names of shareholders
N/A	N/A

Unincorporated Employers' Associations

Are the shares which are controlled by the association registered in the names of the association's trustees?

Yes		No	
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If NO, state the names of the persons in whom the shares controlled by the association are registered.

Company name	Names of shareholders
N/A	N/A

Summary Sheet

(see notes 24 to 33)

	All Funds	Total Funds
	£	£
Income		
From Members	587,526	587,526
From Investments	3,930	3,930
Other Income (including increases by revaluation of assets)	305,822	305,822
Total Income	897,278	897,278
Expenditure (including decreases by revaluation of assets)		
Total Expenditure	939,558	939,558
Funds at beginning of year (including reserves)	475,376	475,376
Funds at end of year (including reserves)	433,096	433,096
ASSETS		
Fixed Assets		
Investment Assets		150,344
Other Assets		1,125,400
Total Assets		1,275,744
Liabilities		
Total Liabilities		842,648
Net Assets (Total Assets less Total Liabilities)		433,096

Summary Sheet

(see notes 24 to 33)

	All Funds	Total Funds
	£	£
Income		
From Members	587,526	587,526
From Investments	3,930	3,930
Other Income (including increases by revaluation of assets)	305,822	305,822
Total Income	897,278	897,278
Expenditure (including decreases by revaluation of assets)	939,558	939,558
Total Expenditure	939,558	939,558
Funds at beginning of year (including reserves)	475,376	475,376
Funds at end of year (including reserves)	433,096	433,096
ASSETS		
Fixed Assets		
Investment Assets		150,344
Other Assets		1,125,400
Total Assets		1,275,744
Liabilities		
Total Liabilities		842,648
Net Assets (Total Assets less Total Liabilities)		433,096

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

Please see enclosed Directors' Report and Financial Statements

Registered number: 00323204

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	See Directors' report on page 1 for detailed list
Registered number	00323204
Registered office	32 Rose Street London WC2E 9ET
Independent auditors	Nyman Libson Paul LLP Chartered Accountants & Statutory Auditors 124 Finchley Road London NW3 5JS

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

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UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Directors

The directors who served during the year were:

Andrew Bentley (resigned 31 January 2023)
Sri Samir Bhamra
Kristofer Bryce
Joseph De Keyser (appointed 31 March 2022)
Alan Dix (appointed 24 August 2022)
Carolyn Forsyth
Jonathan Gilchrist
Robin Hawkes (resigned on 06 July 2022)
Sarah Holmes (resigned on 12 June 2022)
Eleanor Lang
Conrad Lynch
Colin Marr
Adam McGinlay (resigned on 24 August 2022)
Louise Miles-Payne
Janthi Mills-Ward
Dafydd Rogers
Michelle Rolfe
Stephanie Sirr - President
Michele Taylor
Sebastian Warrack

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Principal activities and review of the business

2022 was focussed on helping the industry rebuild, and this commitment underpinned our work in the past 12 months. In a challenging year, we've worked tirelessly to support our members, protect our business and ensure UK Theatre continued to be relevant, resilient, proactive and innovative.

We focussed our work on the challenges faced by members, supporting their activities as we grew strongly into recovery. The following provides an overview snapshot of the key achievements of the UK Theatre and member service teams.

Our Services:

Our highly skilled and professional Member Services continued to provide advice and guidance on a range of subjects, striving to ensure the service was industry leading and fulfilling member needs:

Legal

Our Legal team handled queries from over 70 members and advised members 1-2-1 on over 130 legal matters. Key topics for member queries were employment, immigration, tax and commercial contracts.

Employment Relations

The team concluded negotiations on new deals for UK Theatre/Equity (Commercial and Subsidised), UK Theatre/MU and SOLT/UK Theatre Opera and Ballet. We created new PDF versions of the Agreements, incorporating the new rates and terms agreed, working with the legal team to re-draft contract templates.

We held multiple meetings with members and the Writers Guild of Great Britain (WGGB) to discuss digital provisions, in relation to digital work and streaming. The WGGB are currently revising their draft terms.

We also assisted the Membership team with new membership applications, providing them with a greater understanding of the impact of the collective agreements on their organisations, while also handling Employment Relations queries from membership.

Risk & Safety

A new version of the UK Theatre/BECTU Code of Conduct for get-ins, fit-ups & get-outs was launched, representing a benchmark of best practice to protect the safety and well-being of employees & setting industry H&S standards during production activities.

We continue to engage with external stakeholders in supporting UK Theatre activities including membership of the ABTT Standing Committee for Technical Standards, ensuring the "Yellow Book" is kept up to date & membership of British Entertainment Industry Radio Group (BEIRG) representing those involved in content creation using wireless technology. We also actively maintained engagement with NaCTSO, Home Office & other stakeholders regarding the introduction of "Martyn's Law". Key information and updates provided to members via our Theatres Operators Security Advisory Group (TOSCA) & member newsletters.

Finally, we extended our range of H&S Services to members including audits, networking forums and the ever-popular IOSH Managing Safely course.

Policy & Public Affairs

We introduced the Policy & Public Affairs strategy for UK Theatre, highlighting priority issues for members. The team delivered campaigns focused on TTR, transport strikes and the cost of energy. They also assisted in the delivery of government communications to the theatre sector regarding issues around the death of HM Queen Elizabeth and her funeral.

The development of our new Evidence Centre, in partnership with Baker Richards, continued, focussing on UK Theatre members initially, ready for launch in 2023.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

During 2022, we chaired the DCMS Venues Steering Group, was a member of the DCMS touring working group, and was the industry chair of the Creative UK Trade Bodies Network. SOLT & UK Theatre also joined the Department of International Trade Creative Industries Trade Advisory Group and the Creative Industries Trade and Investment Board (CITIB).

Finally, the team thank 2 sets of government Ministers and welcome 2 sets of Government Ministers during a particularly turbulent time in UK politics.

Our members:

Environmental Responsibility

We responded to the positive changing attitudes in making our industry more sustainable, supporting our members to embrace and operate more responsibly. In conjunction with the Theatres Trust and Association of British Theatre Technicians (ABTT), UK Theatre co-funded the creation of a new Co-ordinator to continue the support of the Theatre Green Book (TGB) and adoption of its initiatives. UK Theatre are also a key member of the TGB Management Committee organising all current and future book activities.

We continue to listen to our member requests to network and share sustainability journeys, so created The Consortium Advising Sustainability in Theatre (CAST) to support the industry in the creation of best practice, ultimately creating a "green theatre community". CAST currently has over 70 active members.

Workforce Skills & Development

Our training course programme recommenced, albeit slow to recover, we ran 11 courses, both in-person and online for the first time, with 105 attendees. We programmed and delivered three conferences (Theatre & Touring Symposium, Business Resilience Conference and Revenue Generation Summit), with over 70 speakers/panellists and 450 attendees in total.

TheatreCraft Careers Fair celebrated its 15th year of showcasing career opportunities to predominantly young people aged 16 – 30. Talks and workshops and backstage tours led by industry leaders enabled young people to understand the wide range of roles available in the industry, and the trade show highlighted many different organisations providing training and learning opportunities. The panel talks were live-streamed this year to reach a wider audience of young people.

Young Audience Forum continues to grow its membership to include members from Learning and Education departments outside of London. Run jointly by SOLT/UKT, Disney and ATG. Meetings take place quarterly, and a topical provocation is set and debated.

We continued our partnership with Education and Employers to deliver the 'Inspiring Future Theatre' campaign to encourage industry professionals to volunteer their time to visit local school to talk about their roles in making theatre, with the aim to educate and encourage the future generation of theatre workers.

Our Workforce development resource library continued to grow, with new additions including dedicated Menopause resources within the 'Women in Theatre' section & a Sustainability resource library. Finally, the Jobs Board on our website continued to be the most popular section of our website, with roughly between 80 to 100 jobs uploaded at any one time.

Working Culture

We supported the development of ISA, recently renamed CIISA (Creative Industries Independent Standards Authority), and continue to sit on the Steering Committee to help create a safer industry for all.

Our Working Culture, Skills & Development and Inclusion and Anti-Racism Working Groups met, to assist us in developing new initiatives. This included creating new resources/toolkits in the UK Theatre Guide for Members.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Our networking & events:

The Theatre & Touring Symposium in June brought together over 350 senior leaders from across the UK to discuss the pressing issues facing the sector and explore solutions. Conference highlights include:

- 3 stages of programmed sessions with over 50 speakers and Chairs, with sessions covering a broad range of topics including technology, cost-of-living, post-covid recovery, sustainability and inclusive workplaces.
- Opening Keynote delivered by Bernard Donoghue OBE (ALVA), and Closing Keynote delivered by Ameena Hamid (Ameena Hamid Productions).
- Networking opportunities with sponsors, exhibitors during the session breaks and at the evening drinks reception.
- A hybrid event, streaming some sessions for online attendees to increase accessibility.
- Media Blackout to ensure voices could be heard in an open and safe space.

We celebrated the return of the UK Theatre Awards which ran for the first time in three years on Sunday 23 October, hosted by Courtney Bowman, it was a showcase of the talent within our industry, highlights included:

- 332 Sponsors, Nominees, VIPs, Guests and UK Theatre Staff in attendance at London's Guildhall
- 11 On Stage awards presented to performers and creatives.
- 5 Off Stage awards presented to acknowledge the work of the membership and celebrate workforce and initiatives in venues.
- Sarah Holmes was presented with the Outstanding Contribution to British Theatre Awards.
- Dundee Rep and Scottish Dance Theatre, Leeds Playhouse, and The New Wolsey Theatre in Ipswich were shortlisted for the UK's Most Welcoming Theatre Award which went to Leeds Playhouse.
- Access was at heart of the ceremony, making it our most inclusive ceremony to date with an accessible venue, BSL interpreters, live captioning on screens, and accessible mics.

Our business:

Income Generation, Sales & Audiences

We had ambitious growth plans and ran the first ever national ticket promotion, partnering with The National Lottery. The 'Love Your Local Theatre' campaign supported with up to £2 million provided as a promotional fund, encouraged audiences across the UK to return to theatres. Ultimately over 60,000 tickets were sold, and over three quarters (77.5%) of participating venues attracted new audiences, as some theatres had found that their core audience base were slow in returning to see performances.

The 97 participating venues ultimately benefitted from ticket sales of over £1m, which they arguably would not have had without this promotion. Venues praised the initiative and its ability to reach out to audiences at an otherwise challenging time for them post-pandemic.

"LYLT was a great offer to help entice people back into theatre. It enabled us to go wider with our targeted data knowing that people could take a risk on a show they were unsure of because the financial commitment was lower."

"For many 2-4-1 ticket holders, the shows were their first ones back after the pandemic and many have booked for other shows now too."

We continued to support entryways into theatre by attending the Young Audiences Forum.

What's next

Following the appointment of our Co-CEOs Claire Walker and Hannah Essex, we have embarked on an exciting strategic review of UK Theatre which will look at our vision, mission and five year goals for the organisation and how we can improve our services for our members. UK Theatre members will be involved in the strategy review and initial findings will be reported in June 2023.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Disclosure of information to auditors

Auditors

The auditors, Nyman Libson Paul LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24 May 2023 and signed on its behalf.



Stephanie Sirr
President

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION

Opinion

We have audited the financial statements of UK Theatre Association (the 'Company') for the year ended 31 December 2022, which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2022 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Sections 28, 32 and 36 of the Trade Union and Labour Relations Act 1992 and sections 18 to 22 of schedule 1 of the Industrial Relations (NI) Order 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION (CONTINUED)

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Sections 28, 32 and 36 of the Trade Union and Labour Relations Act 1992 and sections 18 to 22 of schedule 1 of the Industrial Relations (NI) Order 1992. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, reading minutes of meetings of those charged with governance and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION (CONTINUED)

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Jennifer Pope (Senior Statutory Auditor)

for and on behalf of
Nyman Libson Paul LLP

Chartered Accountants
Statutory Auditors

124 Finchley Road
London
NW3 5JS

24 May 2023

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Turnover	893,348	743,884
Administrative expenses	(923,374)	(723,453)
Operating (loss)/profit	<u>(30,026)</u>	<u>20,431</u>
Income from fixed assets investments	3,138	2,988
Interest receivable and similar income	792	90
Other finance income	(15,899)	47,698
(Loss)/profit before tax	<u>(41,995)</u>	<u>71,207</u>
Tax on (loss)/profit	(285)	(12,990)
(Loss)/profit for the financial year	<u><u>(42,280)</u></u>	<u><u>58,217</u></u>

There was no other comprehensive income for 2022 (2021:£NIL).

The notes on pages 12 to 17 form part of these financial statements.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 00323204

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	6	150,344	166,243
		<u>150,344</u>	<u>166,243</u>
Current assets			
Debtors: amounts falling due within one year	7	664,776	555,097
Current asset investments	8	280,000	250,000
Cash at bank and in hand	9	180,624	388,088
		<u>1,125,400</u>	<u>1,193,185</u>
Creditors: amounts falling due within one year	10	(807,591)	(853,207)
Net current assets		<u>317,809</u>	<u>339,978</u>
Total assets less current liabilities		<u>468,153</u>	<u>506,221</u>
Provisions for liabilities			
Deferred tax	11	(35,057)	(30,845)
		<u>(35,057)</u>	<u>(30,845)</u>
Net assets		<u><u>433,096</u></u>	<u><u>475,376</u></u>
Capital and reserves			
Profit and loss account	12	433,096	475,376
		<u>433,096</u>	<u>475,376</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 May 2023.



Stephanie Sirr
Director



Jonathan Gilchrist
Director

The notes on pages 12 to 17 form part of these financial statements.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

UK Theatre Association is a company limited by guarantee and incorporated in England. The address of the registered office is 32 Rose Street, London, WC2E 9ET.

Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. At 31 December 2022, there were 231 members (2021: 247 members).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company meets its day to day working capital requirements through the utilisation of its own funds.

As the theatre industry continued to recover from the effects of the pandemic in 2022, the company geared back up to fully assisting the sector, reinstating an almost full range of services and events. Revenues are expected to further increase in the coming year although pressure remains on costs and a small loss is projected. The company is undergoing a major strategic review in 2023 which will look to create a modern and effective organisation delivering on members' needs, supported by a robust financial model and enhanced income generation.

After reviewing the company's projections, at the time of approving these financial statements the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the next 12 months. The directors therefore consider it appropriate to continue to adopt the going concern basis in preparing the company's financial statements.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts and rebates. The following criteria must also be met before revenue is recognised:

Subscriptions

Revenue from subscriptions is recognised over the period to which they relate. These are invoiced to individual and theatre members on an annual basis.

Training and events

Contributions received in respect of the company's training programme are recognised in the period in which the training takes place.

Income from investments

Dividends from investments are recognised when dividends are approved, at which point the receipt of economic benefit is probable and can be measured reliably.

2.4 Interest income

Interest income is recognised in the statement of comprehensive income using the effective interest method.

2.5 Valuation of investments

Investments in traded company shares are measured at fair value. Changes in fair value are recognised through profit or loss. Fair value is estimated by using quoted prices.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.8 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the statement of comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The following are the company's key sources of estimation uncertainty:

Accruals

The management makes an estimate of accruals at the year end based on invoices received after the year end and work undertaken which has not been invoiced based on quotations or estimates of amounts that may be due for payment.

Valuation of fixed asset investments

The management makes an estimate of the fair value of fixed asset investments at the balance sheet date using quoted prices at that date.

4. Employees

The average monthly number of employees during the year, excluding directors who are unremunerated, was 5 (2021 - 5).

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Taxation

	2022 £	2021 £
Corporation tax	(3,927)	3,927
Deferred tax	4,212	9,063
	285	12,990
	285	12,990

6. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	166,243
Revaluations	(15,899)
At 31 December 2022	150,344
	150,344

7. Debtors

	2022 £	2021 £
Trade debtors	635,351	451,553
Other debtors	10,791	27,267
Prepayments and accrued income	18,634	76,277
	664,776	555,097
	664,776	555,097

8. Current asset investments

	2022 £	2021 £
Fixed term deposit	280,000	250,000
	280,000	250,000
	280,000	250,000

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	180,624	388,088
	180,624	388,088
	180,624	388,088

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Corporation tax	-	3,927
Other taxation and social security	90,162	76,099
Other creditors	100,552	140,621
Accruals and deferred income	616,877	632,560
	807,591	853,207
	807,591	853,207

11. Deferred taxation

	2022 £
At beginning of year	(30,845)
Charged to profit or loss	(4,212)
At end of year	(35,057)
	(35,057)
	2021 £
Deferred tax on changes in fair value investments	(30,845)
	(30,845)
	(30,845)

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Reserves

Profit and loss account

Included in reserves carried forward are unrealised gains of £148,971 (2021: £164,870) relating to the revaluation of fixed asset investments. Deferred tax provided in respect of these gains amounts to £35,057 (2021: £30,845). Accordingly, there are non-distributable reserves of £113,914 (2021: £134,025) included in retained earnings carried forward.

13. Related party transactions

At the balance sheet date £4,573 (2021: £4,582) was due to the company, in respect of contributions receivable from The Theatre Council, a body comprising UK Theatre Association, Society of London Theatre and Equity, all of which have responsibility for meeting the administrative expenses of the Council.

Accounting policies

(see notes 35 & 36)



Please see enclosed Directors' Report and Financial Statements

Signatures to the annual return

(see notes 37 and 38)

Including the accounts and balance sheet contained in the return.

Please copy and paste your electronic signature here

Secretary's Signature:			Chairman's Signature:	
				<small>(or other official whose position should be stated)</small>
Name:	Hannah Margaret Essex (Co-Chief Executive)		Name:	Stephanie Ann Sirr (Joint President)
Date:	29 June 2023		Date:	29 June 2023

Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	X	No	
Has the list of officers been completed? (see Page 2A)	Yes	X	No	
Has the return been signed? (see Note 37)	Yes	X	No	
Has the auditor's report been completed? (see Note 41)	Yes	X	No	
Is the rule book enclosed? (see Note 39)	Yes	X	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	X	No	

Checklist for auditor's report

(see notes 41 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Auditor's report (continued)

Please see enclosed report.

Signature(s) of auditor or auditors:	<i>Nyman Libson Paul LLP</i>	
Name(s):	Nyman Libson Paul LLP	
Profession(s) or Calling(s):	Chartered Accountants Statutory Auditors	
Address(es)	124 Finchley Road London NW3 5JS	
Date:	24.05.2023	
Contact name for enquiries and telephone number:	Paul Taiano 0207 433 2461	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION

Opinion

We have audited the financial statements of UK Theatre Association (the 'Company') for the year ended 31 December 2022, which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2022 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Sections 28, 32 and 36 of the Trade Union and Labour Relations Act 1992 and sections 18 to 22 of schedule 1 of the Industrial Relations (NI) Order 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION (CONTINUED)

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Sections 28, 32 and 36 of the Trade Union and Labour Relations Act 1992 and sections 18 to 22 of schedule 1 of the Industrial Relations (NI) Order 1992. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, reading minutes of meetings of those charged with governance and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

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UK THEATRE ASSOCIATION
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF UK THEATRE ASSOCIATION (CONTINUED)

Use of our report

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Jennifer Pope (Senior Statutory Auditor)

for and on behalf of
Nyman Libson Paul LLP

Chartered Accountants
Statutory Auditors

124 Finchley Road
London
NW3 5JS

24 May 2023