Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were						
4b Eastcombe Avenue, London, SE7 7JE			Mr D Jagger MRICS Mr A Ring					
Landland			-d- O Lineit	1				
Landlord	The Hy	The Hyde Group Limited						
Tenant		Mr Mic	Mr Michael L Hynes					
1. The fair rent is	162	Per	Week			ntes and council tax nmounts in paras		
2. The effective date is			21st July 2023					
3. The amount for services is					Per			
negligible 4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is								
					Per			
		not app	licable					
5. The rent is not to be re	gistered as varia	ıble.						
6. The capping provision calculation overleaf	s of the Rent Act	s (Maxim	um Fair Rent)	Order 1999 a	apply (pl	ease see		
7. Details (other than ren	t) where differen	t from Re	nt Register ent	ry				
The property has gas cen	tral heating to rad	iators.						
8. For information only:								
(a) The fair rent to be req because it is the sam								
Chairman	Duncan Ja MRICS		Date of do	ecision	21 ^s	^t July 2023		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 376.4						
PREVIOUS RPI FIGURE		Y 290.6						
X	376.4	Minus Y	290.6	= (A)	85.8			
(A)	85.8	Divided by Y	290.6	= (B)	0.295			
First application for re-registration since 1 February 1999 YES/NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.345						
Last registered rent*		140.50	Multipli	ed by (C) =	188.97			
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		199						
Variable service charge		NO						
If YES add amount for services								
MAXIMUM FAIR RENT =		£199	ı	Per	Week			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.