

Leeds Building Society Colleague Association

Statement to members for period ended 31 Dec 2022 as required by section 32a of trade union and labour relations (consolidation) act 1992

Income and Expenditure

The total income of the Colleague Association for the period was £22171. This amount included payments of £21963 in respect of membership income of the Colleague Association.

The Colleague Association's total expenditure for the period was £7017.

Political Fund

The Colleague Association does not maintain a political fund.

General Secretary Salary and Other benefits

The General Secretary of the Colleague Association was paid £0.00 in respect of salary and £0.00 in respect of benefits/The General Secretary was not paid any amount in respect of salary or benefits.

Irregularity statement

A member who is concerned that some irregularity may be occurring, or have occurred, in the conduct of the financial affairs of the Colleague Association may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with such one or more of the following as it seems appropriate to raise it with: the officials of the Colleague Association, the trustees of the property of the Colleague Association, through the Society whistleblowing policy, the auditor or auditors of the Colleague Association, the Certification Officer (who is an independent officer appointed by the Secretary of State) and the police.

Where a member believes that the financial affairs of the Colleague Association have been or are being conducted in breach of the law or in breach of the rules of the Colleague Association and contemplates bringing civil proceedings against the Colleague Association or responsible officials or trustees, he should consider obtaining independent legal advice.

Auditor's report

See next page.

Leeds Building Society Colleague Association

Report of the auditors to the members of Leeds Building Colleague Association for the year ended 31 December 2022

This report is made solely to the Association's members, as a body. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body for our audit work, for this report, or for the opinions we have formed.

In our opinion, the Association has maintained proper accounting records, and has a satisfactory system of control and the attached Balance Sheet and Income and Expenditure Account give a true and fair view of the state of the Association's affairs as at 31st December 2022 and of the surplus of income over expenditure for the year then ended. These accounts have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

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Helen Daniels LLB FCA CIOT (Senior Statutory Auditor)
For and on behalf of
SAGARS ACCOUNTANTS LTD
Chartered Accountants

Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Income and expenditure account for the year ended 31 December 2022

	2022		2021	
	£	£	£	£
Income				
Members' subscriptions		21,963		20,474
Interest on Bank Accounts		208		2
		<hr/>		<hr/>
		22,171		20,476
Expenditure				
Expenses				
Committee travel and meeting expenses - general	208		198	
Sundry expenses	239		35	
Training	-		475	
Subscriptions and donations	144		144	
Legal and professional fees	5,216		1,404	
Audit fee	1,170		1,122	
Depreciation - computer equipment at 25% on written down value	-		1	
Tax adjustment to prior year	-		(12)	
Tax provision for current year	40		-	
		<hr/>		<hr/>
		7,017		3,367
Surplus of income over expenditure		<hr/>		<hr/>
		15,154		17,109

Leeds Building Society Colleague Association

31 December 2022

Cash at bank	153,669	138,421
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	153,799	138,551
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Current liabilities		
Creditors and Accruals	1,210	1,116
	<hr/>	<hr/>
Net current assets	152,589	137,435
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Net assets	152,589	137,435
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Financed by:		
Capital account	3	152,589
		<hr/>
		137,435
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