

## NATIONAL SECURITY AND INVESTMENT ACT 2021 Publication of notice of final order variation

Date: Monday 31 July 2023

- 1. The Secretary of State in the Cabinet Office ("the Secretary of State") has varied a final order pursuant to section 27(2) of the National Security and Investment Act 2021 ("the Act"). The variation comes into force 26 July 2023.
- 2. The Parties who are subject to the order are:
  - i. Sepura Ltd.
  - ii. Epiris LLP
  - iii. Epiris GP
  - iv. Sword Bidco Ltd.
- 3. Epiris LLP, Epiris GP and Sword Bidco Ltd. gained control in the qualifying entity, Sepura Ltd. by increasing the percentage of shares held in the qualifying entity and by increasing the percentage of voting rights held in the qualifying entity from less than 75% to 75% or more. This acquisition constitutes a trigger event under section 8(2)(c) and 8(5)(c) of the Act.
- 4. The order provides assurance that sensitive information and technology is protected and to ensure the maintenance of UK capabilities in repairing, servicing and maintaining the devices used in the TETRA Airwave network and Emergency Services Network used by emergency services in the UK. The parties to the order are required to implement enhanced controls to protect sensitive information and technology from unauthorised access, and to provide rights of access to premises and information so that relevant agencies are able to audit compliance with the security measures.
- 6. The aim of the variation is to enable Sepura Ltd. to have a wider choice of locations for manufacturing activities, as well as associated administrative modifications.
- 7. The Secretary of State considers that the final order as varied is necessary and proportionate to mitigate the risks to national security.