

Type of Order:	DISCIPLINARY CONSENT ORDER
Date of Order:	23 May 2023
Committee name:	REGULATION AND CONDUCT COMMITTEE (the Committee)
Details of IP:	Neil Henry of Lines Henry Ltd an IPA member and Licensed Insolvency Practitioner (IP).
Summary of complaint:	<p>This Order is made in relation to an allegation that Mr Henry breached the fundamental principle of Professional Competence and Due Care of the Insolvency Code of Ethics, when:</p> <ul style="list-style-type: none">• Between 19 August 2009 and 12 October 2022 in his role as Liquidator of a company he failed to progress the insolvency estate in a timely manner, and/or:• Between 01 January 2017 and 11 February 2022 in his role as Trustee in Bankruptcy he failed to progress the bankruptcy estate in a timely manner <p>Accordingly, Mr Henry was found liable to disciplinary action under the IPA's Articles of Association.</p>
Summary of sanctions:	<p>The Common Sanctions Guidance provides for a Severe Reprimand and fine of £5,000 as the starting point for a serious breach of the fundamental principle of competence and due care. When considering the appropriate sanction, the Committee agreed aggravating factors were the potential loss of funds and the fact that case file reviews had failed to identify the significant period of inactivity.</p> <p>The Committee imposed a disciplinary order that Mr Henry be severely reprimanded and pay a fine of £6,000.</p>