

FIRST-TIER TRIBUNAL PROPERTY CHAMBER (RESIDENTIAL PROPERTY)

Case reference	:	LON/00BK/OCE/2023/0053
Property	:	142 Bravington Road, London W9 3AL
Applicant	:	142 Bravington Road Freehold Limited
Representative	:	Ingram White Green LLP
Respondents	:	(1) Phillip John as the Personal Representative of Gertrude John (2) Phillipa Thomas as the Personal Representative of Gertrude John
Representative	:	N/A
Type of application	:	Section 24 of the Leasehold Reform, Housing and Urban Development Act 1993
Tribunal members	:	Judge Tagliavini Mrs Sarah Phillips MRICS
Date of (paper) determination and venue	:	25 July 2023 at 10 Alfred Place, London WC1E 7LR
Date of decision	:	25 July 2023

DECISION

Summary of the tribunal's decision

- (1) The tribunal determines that the premium payable for the freehold of 142 Bravington Road London W9 3AL is £37,632.00 (Thirty seven Thousand, Six Hundred and Thirty Two Pounds) plus £100 (One Hundred Pounds) for additional area set out in paragraph 2 of the s.13 Notice.
- (2) The tribunal approves the terms of transfer as set out in the draft TRI subject to the claimant/applicant amending paragraph 8 of the draft to reflect the premium payable as set out in paragraph (1) above.

Background

- 1. This is a claim made in the County Court sitting at Central London made by the applicant nominee purchaser pursuant to section 24 of the Leasehold Reform, Housing and Urban Development Act 1993 ("the Act") for a determination of the right to acquire the freehold and a determination of premium to be paid for the collective enfranchisement of 142 Bravington Road, London W9 3AL (the "property") and the terms of transfer.
- 2. On 22 February 2023 Deputy District Judge Lightman ordered that the applicant is entitled to acquire the freehold interest in 142, Bravington Road, London, W9 3AL for the terms set out in the initial notice, but subject to the costs set out in paragraph 6 of that order. As the parties have not entered into a contract, the applicant now applies for a determination of the terms of the transfer and the 'appropriate sum' as set out in paragraph 3(1)(b) to Schedule 5 of the Leasehold Reform, Housing and Urban Development Act 1993 (the 1993 Act).

<u>The issues</u>

3. As the respondents played no active role in this claim no issues were able to be agreed between the parties.

The hearing

- 4. The hearing in this matter took place on the papers on 25 July 2023 and the applicants were represented by Ingram White Green LLP. The respondents/defendants did not present any evidence to the tribunal and were not represented.
- 5. Neither party asked the tribunal to inspect the property and the tribunal did not consider it necessary to carry out a physical inspection to make its determination.

6. The applicants relied upon the expert report and valuation of Myron Green BSc (Hons) MRICS dated 10 May 2023 having inspected the subject property on 19 December 2018 and established the valuation date is 29 July 2020 being the date of the claim made in the county court.

The tribunal's determination

7. The tribunal determines that the premium payable for the freehold of 142 Bravington Road London W9 3AL is £37,632.00 (Thirty seven Thousand, Six Hundred and Thirty Two Pounds) plus £100 (One Hundred Pounds) for additional area set out in the s.13 Notice.

Reasons for the tribunal's determination

8. The subject property comprises a mid-terraced house circa 1890 converted into three flats on the ground, first and second floors. The three flats are held on the terms summarised below:

Two bedroom ground floor flat held under a lease dated 15 May 1985 on a term of 99 years with effect from 24 June 1984.

One bedroom first floor flat held under a lease dated 26 April 1985 for a term of 189 years with effect from 24 June 1984.

One bedroom second floor flat held on a lease dated 16 May 1985 for a term of 125 years with effect from 16 May 1985.

- 9. In his report Mr Green stated the gross internal area is 610 square feet (57 square metres). Mr Green adopted a capitalisation rate of 5% following *Sportelli*. As the two participating leases (first and second floor) have a remaining lease term in excess of 80 years no marriage value is payable. Mr Green adopted a relativity of 80.25% having relied on Savills and Gerald Eve graphs and taken the hope value at 5% by relying on his judgement and experience.
- 10. Mr Green also relied upon a number of ground and upper floor two bedroom flats as comparables to the subject property. These are 114 Bravington Road; 115 Bravington Road; 162 Bravington Road; 214 Bravington Road; 86 Portnall Road; 76A Ashmore Road; 145 Ashmore Road and 179 Ashmore Road. These properties were said to be located within a quarter of a mile radius of the subject property and within a year of the valuation date and produced a price per square foot of $\pounds 665$ to $\pounds 973$. Although none of the comparables comprised one-bedroom flats, the tribunal is satisfied Mr Green made adequate adjustments in his report to reflect this and the other differences between the subject flats and the comparable properties he relied upon.

11. The tribunal accepts the approach taken by Mr Green to his valuation and determines the appropriate premium to be paid for the freehold of the subject property is **£37,632.00** as set out in his valuation.

Name: Judge Tagliavini Date: 25 July 2023

<u>Rights of appeal</u>

By rule 36(2) of the Tribunal Procedure (First-tier Tribunal) (Property Chamber) Rules 2013, the tribunal is required to notify the parties about any right of appeal they may have.

If a party wishes to appeal this decision to the Upper Tribunal (Lands Chamber), then a written application for permission must be made to the Firsttier Tribunal at the regional office which has been dealing with the case.

The application for permission to appeal must arrive at the regional office within 28 days after the tribunal sends written reasons for the decision to the person making the application.

If the application is not made within the 28 day time limit, such application must include a request for an extension of time and the reason for not complying with the 28 day time limit; the tribunal will then look at such reason(s) and decide whether to allow the application for permission to appeal to proceed, despite not being within the time limit.

The application for permission to appeal must identify the decision of the tribunal to which it relates (i.e. give the date, the property and the case number), state the grounds of appeal and state the result the party making the application is seeking.

If the tribunal refuses to grant permission to appeal, a further application for permission may be made to the Upper Tribunal (Lands Chamber).