

16 July 2023



MINISTER FOR TRADE AND INDUSTRY
SINGAPORE

The Rt Hon Kemi Badenoch MP
Secretary of State for Business and Trade
United Kingdom of Great Britain and Northern Ireland

Dear Secretary Badenoch,

In connection with the signing on this date of the *Protocol on the Accession of the United Kingdom of Great Britain and Northern Ireland to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership* ("Protocol"), I have the honour to confirm the following agreement reached between the Government of the Republic of Singapore ("Singapore") and the Government of the United Kingdom of Great Britain and Northern Ireland (the "United Kingdom") during the course of negotiations on the Protocol:

1. Subject to paragraph 2, a decision made by Singapore on whether or not to approve or admit a foreign investment proposal, shall not be subject to the dispute settlement provisions under Section B (Investor-State Dispute Settlement) of Chapter 9 (Investment), or Chapter 28 (Dispute Settlement) of the *Trans-Pacific Partnership Agreement*, done at Auckland on 4 February 2016 that are incorporated, by reference, into and made part of the *Comprehensive and Progressive Agreement for Trans-Pacific Partnership*, done at Santiago on 8 March 2018 *mutatis mutandis*.
2. The operation of paragraph 1 shall be conditional on an agreement between Singapore and the United Kingdom that a measure introduced by Singapore to approve or admit a foreign investment is non-discriminatory and does not violate due process. In the event of a disagreement, Singapore and the United Kingdom shall enter into consultations with a view to arrive at a mutually agreeable solution.

I have the honour to propose that this letter and your letter in reply shall constitute an agreement between our two Governments, which shall enter into force on the date on which the Protocol enters into force for both Singapore and the United Kingdom.

Yours sincerely,

The Honourable Gan Kim Yong
Minister for Trade and Industry
Republic of Singapore