



PERÚ

Ministerio
de Comercio Exterior
y Turismo

Despacho
Ministerial

“Decenio de la Igualdad de Oportunidades para Mujeres y Hombres”
“Año de la unidad, la paz y el Desarrollo”

16 July 2023

The Rt Hon Kemi Badenoch MP
Secretary of State for Business and Trade
Department for Business and Trade
Old Admiralty Building
London
SW1A 2DY

Dear Secretary Badenoch,

In connection with the signing on this date of the *Protocol on the Accession of the United Kingdom of Great Britain and Northern Ireland to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership* (Protocol), I have the honour to confirm the following understanding reached between the Government of the Republic of Peru (Peru) and the Government of the United Kingdom of Great Britain and Northern Ireland (United Kingdom), during the course of negotiations on the Protocol:

“Peru and the United Kingdom recognise that appropriate access to traditional knowledge associated with genetic resources, as well as the equitable sharing of benefits that may result from the utilisation of such knowledge, will be subject to prior informed consent in accordance with domestic law, and can be adequately addressed through contracts or other instruments that reflect mutually agreed terms between users and providers.”

I have the further honour to propose that this letter and your letter in reply, equally valid in English and Spanish, will constitute a shared understanding between our two Governments, which will come into effect on the date on which the Protocol enters into force for both the United Kingdom and Peru.

Yours sincerely,

Juan Carlos Mathews Salazar
Minister of Foreign Trade and Tourism
Republic of Peru

