

16 July 2023

The Rt Hon Kemi Badenoch MP
Secretary of State for Business and Trade
Department for Business and Trade
Old Admiralty Building
London
SW1A 2DY

Dear Secretary Badenoch,

In connection with the signing on this date of the *Protocol on the Accession of the United Kingdom of Great Britain and Northern Ireland to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership* (Protocol), I have the honour to confirm the following understanding reached between the Government of the Republic of Chile (Chile) and the Government of the United Kingdom of Great Britain and Northern Ireland (United Kingdom) during the course of negotiations on the Protocol:

“Chile and the United Kingdom understand that the laws and regulations of Chile applicable to the supply of electronic payment services for payment card transactions in force on the date of this letter comply with the commitments established in Section D (Electronic Payment Card Services) of Annex 11-B (Specific Commitments) of Chapter 11 (Financial Services) of the Trans-Pacific Partnership Agreement as incorporated into the *Comprehensive and Progressive Agreement for Trans-Pacific Partnership*. Accordingly, nothing in the referred Section D requires Chile to modify its laws and regulations applicable to the supply of electronic payment services for payment card transactions.”

I have the further honour to propose that this letter and your letter of confirmation in reply, equally valid in English and Spanish, will constitute an understanding between our two Governments, which will come into effect on the date of entry into force of the Protocol as between Chile and the United Kingdom.

Yours sincerely,

Claudia Sanhueza Riveros
Under-Secretary for International Economic Relations
Republic of Chile