



SECRETARY OF STATE
AND PRESIDENT OF THE BOARD OF TRADE



Department for Business & Trade

The Rt Hon Kemi Badenoch MP
Secretary of State for Business & Trade
President of the Board of Trade
Minister for Women & Equalities
Department for Business and Trade
Old Admiralty Building
Admiralty Place
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London
SW1A 2DY

His Excellency
Mr. Nguyen Hong Dien
Minister of Industry and Trade
Socialist Republic of Viet Nam

16 July 2023

Your Excellency,

In connection with the signing on this date of the *Protocol on the Accession of the United Kingdom of Great Britain and Northern Ireland to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership* (Protocol), I have the honour to confirm the following agreement reached between the Government of the United Kingdom of Great Britain and Northern Ireland (United Kingdom) and the Government of the Socialist Republic of Viet Nam (Viet Nam) during the course of negotiations on the Protocol:

- “1. The dispute settlement provisions under Section B (Investor-State Dispute Settlement) of Chapter 9 (Investment), or Chapter 28 (Dispute Settlement) of the Trans-Pacific Partnership Agreement (TPP) as incorporated into the *Comprehensive and Progressive Agreement for Trans-Pacific Partnership* (CPTPP) (the TPP as incorporated into the CPTPP) shall not apply to:
- (a) a decision made by a competent authority of Viet Nam under the *Law on Investment*,¹ *Law on Securities*,² *Law on Credit Institutions*,³ *Law on Insurance Business*,⁴ *Law on Oil and Gas*,⁵ *Law on Public Private Partnership*,⁶ or *Law on Lawyers*⁷ on whether or not to approve or admit a foreign investment proposal;
 - (b) a decision of a competent authority with respect to an investment that causes or threatens to cause harm to the national security of Viet Nam under the *Law on Investment*⁸ or the *Law on Oil and Gas*⁹.

¹ No. 61/2020/QH14

² No. 54/2019/QH14

³ No. 47/2010/QH12

⁴ No. 08/2022/QH15

⁵ No. 12/2022/QH15

⁶ No. 64/2020/QH14

⁷ No. 65/2006/QH11

⁸ No. 61/2020/QH14

⁹ No. 12/2022/QH15

2. The competent authority shall be as defined under the legislation listed in paragraph 1.”

I have the further honour to propose that this letter and your letter in reply shall constitute an agreement between our two Governments, which shall enter into force on the date on which the Protocol enters into force for both the United Kingdom and Viet Nam.

Yours sincerely,

THE RT HON KEMI BADENOCH MP

Secretary of State for Business & Trade and President of the Board of Trade
Minister for Women & Equalities