



SECRETARY OF STATE
AND PRESIDENT OF THE BOARD OF TRADE



Department for Business & Trade

The Rt Hon Kemi Badenoch MP
Secretary of State for Business & Trade
President of the Board of Trade
Minister for Women & Equalities
Department for Business and Trade
Old Admiralty Building
Admiralty Place
Whitehall
London
SW1A 2DY

Mr. Juan Carlos Mathews Salazar
Minister of Foreign Trade and Tourism
Republic of Peru

16 July 2023

Dear Minister Mathews,

I have the honour to acknowledge receipt of your letter of today's date, which reads as follows:

“In connection with the signing on this date of the *Protocol on the Accession of the United Kingdom of Great Britain and Northern Ireland to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership* (Protocol), I have the honour to confirm the following understanding reached between the Government of the Republic of Peru (Peru) and the Government of the United Kingdom of Great Britain and Northern Ireland (United Kingdom), during the course of negotiations on the Protocol:

“Peru and the United Kingdom recognise that appropriate access to traditional knowledge associated with genetic resources, as well as the equitable sharing of benefits that may result from the utilisation of such knowledge, will be subject to prior informed consent in accordance with domestic law, and can be adequately addressed through contracts or other instruments that reflect mutually agreed terms between users and providers.”

I have the further honour to propose that this letter and your letter in reply, equally valid in English and Spanish, will constitute a shared understanding between our two Governments, which will come into effect on the date on which the Protocol enters into force for both the United Kingdom and Peru.”

I have the further honour to confirm that the above letter reflects the shared understanding reached between our two Governments during the course of negotiations on the Protocol, and that your letter and this letter in reply, equally valid in English and Spanish, will constitute a shared understanding between the Government of the United Kingdom and the Government of Peru, which will come into effect on the date on which the

Protocol enters into force for both the United Kingdom and Peru.

Yours sincerely,

THE RT HON KEMI BADENOCH MP
Secretary of State for Business & Trade and President of the Board of Trade
Minister for Women & Equalities