Notice of the Tribunal Decision

Rant	۸ ۵4	4077	Caha	۱۰۰۱ م	44

Address of Premises	The Tribunal members were						
75 Charlton Road, Harrow, Middlesex, HA3 9HR			Mr R Waterhouse FRICS				
Landlord		Farnpoint Limited					
Tenant		Mrs Hemlata Rathod					
1. The fair rent is	313.50	Per	Week	(excluding water rates and council tax but including any amounts in paras 3&4)			
2. The effective date is		06 July 2023					
3. The amount for services is		0			Per	week	
4. The amount for fuel ch	arges (excluding		ole/not applica and lighting of		arts) not d	counting for	
			0.00		Per	week	
		negligible/not applicable		L			
5. The rent is/is not to be	registered as vari	able.					
6. The capping provision calculation overleaf)/ do					apply (ple	ease see	
7. Details (other than ren	t) where different f	from Rer	nt Register ent	try			
8. For information only:							
(a) The fair rent to be reg Fair Rent) Order 1999 week.							
Chairman	R Waterhou FRICS	ıse	Date of d	ecision	6 th	July 2023	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	372.8					
PREVIOUS RPI FIGURE		Y 296.9						
X	372.8	Minus Y	296.9	= (A)	75.90			
(A)	75.90	Divided by Y	296.9	= (B)	0.2556			
First application for re-registration since 1 February 1999 YES/NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.3056						
Last registered rent*		240.00	Mu	ultiplied by (C) =	£313.35			
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		£313.35						
Variable service charge		YES / NO						
If YES add amou	unt for services	n/a						
MAXIMUM FAIR RENT =		£313.50		Per	Week			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.