Non-EU Overseas Trade Statistics (OTS): Revisions to Data (May 2013)

Following routine quality assurance and checking procedures, Trade Statistics has identified an incorrect declaration of country code relating to trade in diamonds.

Given the scale and the impact of the change on the trade statistics, HMRC have revised the trade figures for 2011. This revision has been released today in line with the UK Statistical Authority Code of Practice for Official Statistics and the HMRC Trade Statistics Revision Policy.

The revision made for the affected period is:

- Diamonds, UK exports to non-EU
 - £486.0 million amendment to partner country allocation within commodity code 71023100 [Non-industrial diamonds unworked or simply sawn, cleaved or bruted (excl. industrial diamonds)].

The Revision

A revision is being made to both the value and associated supplementary unit data for the commodity code 71023100 for the relevant period.

Diamonds - Revision 2011

This revision involves incorrect country destinations for declarations of UK exports to South Africa, Botswana and Namibia in 2011. In total, the change will affect one commodity code over nine months and will result in a transfer of £486.0 million between countries over this period.

Tables 1 and 2 show the effect the changes will have on the annual values and supplementary units in the individual commodity code involved in this revision.

Table 1: Total Value of UK Exports to selected countries for selected commodities, 2011

£

Commodity Code	Country	Published Value	Revised Value	Difference
71023100	Botswana	1,490,913	408,158,078	406,667,165
	Namibia	910,340	80,288,287	79,377,947
	South Africa	650,600,605	164,555,493	-486,045,112

Source: Overseas Trade Statistics, HM Revenue & Customs

Table 2: Total Supplementary Units of UK Exports to selected countries for selected commodities, 2011

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Commodity Code	Country	Published Value	Revised Value	Difference
71023100	Botswana	285	478,522	478,237
	Namibia	3,046	101,013	97,967
	South Africa	754,163	177,959	-576,204

Source: Overseas Trade Statistics, HM Revenue & Customs

Figures 1 to 3 show the published values against the revised figures, on a monthly basis for the commodity code and countries affected by this revision.

Figure 1: Value of monthly UK exports to South Africa for commodity code 71023100

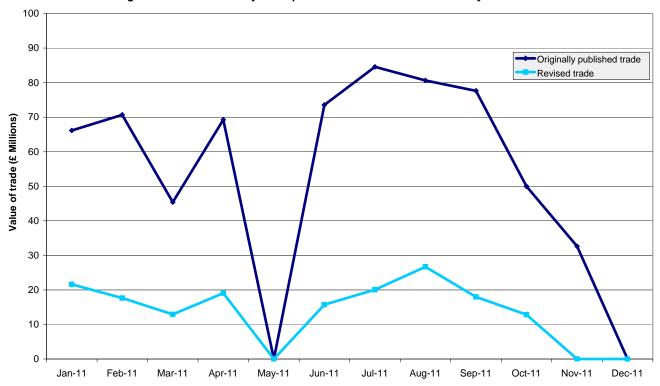
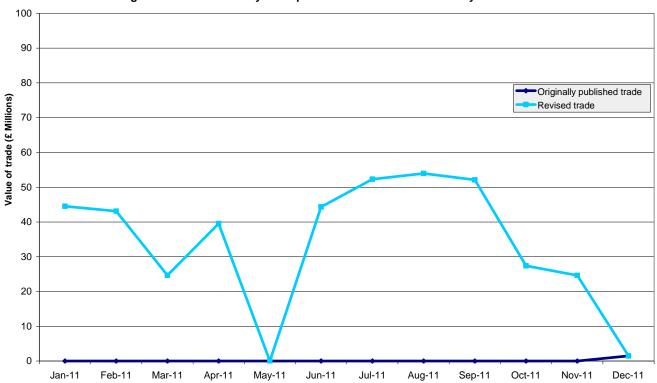


Figure 2: Value of monthly UK exports to Botswana for commodity code 71023100



100
90
80
70
60
40
30
20
10

Figure 3: Value of monthly UK exports to Namibia for commodity code 71023100

Figures 4 to 6 show how the changes will affect the supplementary units for the commodity code and countries affected by this revision.

Jul-11

Aug-11

Sep-11

Oct-11

Nov-11

Dec-11

Jun-11

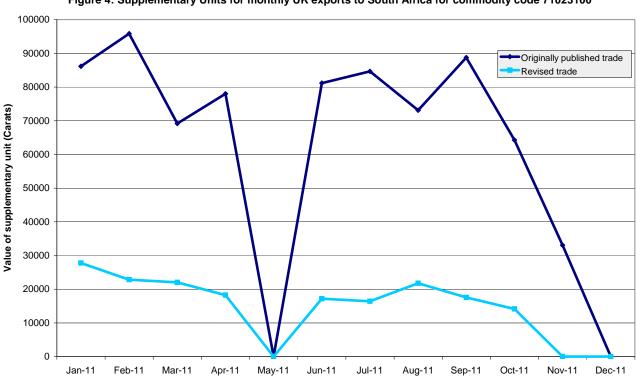


Figure 4: Supplementary Units for monthly UK exports to South Africa for commodity code 71023100

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Jan-11

Feb-11

Mar-11

Apr-11

May-11

Figure 5: Supplementary Units for monthly UK exports to Botswana for commodity code 71023100

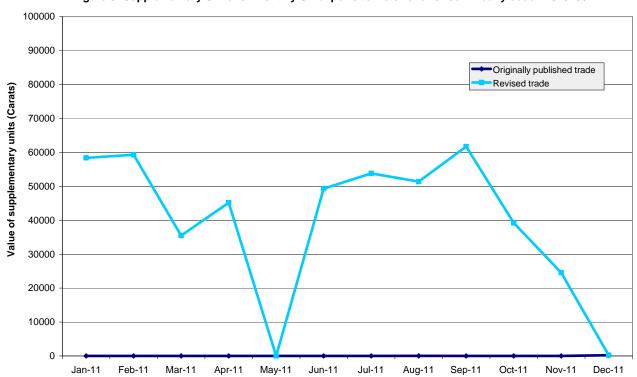
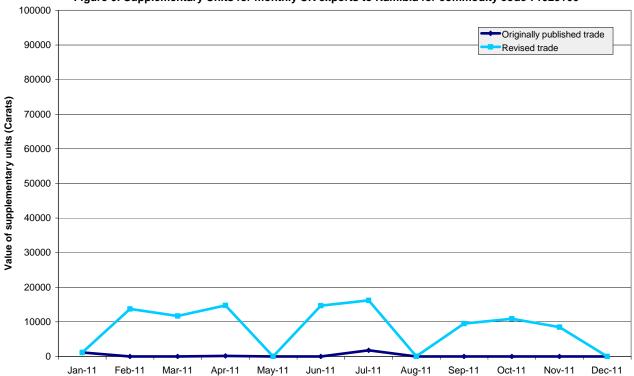


Figure 6: Supplementary Units for monthly UK exports to Namibia for commodity code 71023100



This revision will be reflected in the interactive data tables available on the HMRC trade data website www.uktradeinfo.com.

For a full list of commodity codes and their description, please visit the ICN online at https://www.uktradeinfo.com/TradeTools/ICN/Pages/ICNSearch.aspx

Note: This revision will require corresponding amendments to be incorporated into the Regional Trade Statistics (RTS). These changes will be made as soon as possible, and in time for the next RTS release on 6 June 2013. Information about revisions to the RTS will be published on the website, www.uktradeinfo.com

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