File Ref No.

LON/00AX/F77/2023/0087

## **Notice of the Tribunal Decision**

Address of Premises		-	The Tribur	nal members	were				
21 Ancaster Crescent New Maldon KT13 6BD			N Martinda	le FRICS					
		_							
Landlord			Grainger Finance Co Ltd						
Tenant			M D Lovegrove						
1. The fair rent is	£1222	Per	month		ng water rates and council tax uding any amounts in paras				
2. The effective date is		11 Ma	11 May 2023						
3. The amount for services is			nil		Per				
4. The amount for fuel ch	narges (excluding		ble/not applic		arts) not	counting for			
rent allowance is	g (g				,				
			nil		Per				
		negligi	ble/not applic	able					
5. The rent is not registe	red as variable.								
6. The capping provision calculation overleaf).	ns of the Rent Acts	(Maxim	um Fair Rent)	Order 1999 <u>a</u>	apply. (p	olease see			
7. Details (other than ren	t) where different	from Re	nt Register er	ntry					
As register. House now	has double glazing								
8. For information only:	Section a applies	here.							
(a) The fair rent to be req Fair Rent) Order 1999 per cal month in	9. The rent that wo	uld othe		een registere					
(b) The fair rent to be req because it is the sam NIL	e as/below the ma	aximum	fair rent of	includ	ing	·			
Chairman N Martinda		le	Date of d	ecision	11	May 2023			

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 367.20							
PREVIOUS RPI FIGURE		<b>Y</b> 290.6							
X	367.20	Minus Y	2	90.6	6 = <b>(A)</b>		76.6		
(A)	76.6	Divided by Y	2	90.6	= <b>(B)</b>		0.2636		
First application for re-registration since 1 February 1999 YES/NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.3136							
Last registered rent* *(exclusive of any variable service		930 pcm e charge)		Multiplied by (C) =			1221.64		
Rounded up to nearest 50p =		1222							
Variable service charge		YES/ <u>NO</u>							
If YES add amount for services									
MAXIMUM FAIR RENT =		£1222		Per		Cal month			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.