Notice of the Tribunal Decision

Rent	Act	1977	Sch	edule	11
------	-----	------	-----	-------	----

Address of Premises			The Tribunal members were				
34 Marlborough Inner Park Road London SW19 6DX			Neil Martindale FRICS				
Landlord		Northur	Northumberland & Durham Property Trust				
Tenants		Miss V	Miss V H Oswick				
1. The fair rent is	£2730.00	Per	quarter	` _		tes and council tax mounts in paras	
2. The effective date is		16 May	16 May 2023				
3. The amount for services is		NIL	NIL included		er		
		negligib	le/not applica	ble	L		
4. The amount for fuel c	harges (excludir	ng heating a	nd lighting of	common parts) not	counting for	
			nil		Per		
negligible/not applicable							
5. The rent is NOT to be	registered as va	riable.					
6. The capping provisio	ns of the Rent A	cts (Maximu	ım Fair Rent)	Order 1999 app	ly.		
7. Details (other than re	nt) where differe	nt from Ren	t Register en	try			
As rent register.							
The landlord may charge	e rent at any level	provided it o	does not excee	ed the Registered	d Fair	Rent.	
8. For information only:	Part (b) below,	applies.					
(a) The fair rent to be re Fair Rent) Order 199 per week includ	9. The rent that	would other	wise have be	en registered w	as £	•	
(b) The fair rent to be re because it is the sai £	ne as/below the	maximum fa	air rent of £29	49.49 per quart	er inc	luding	
Chairman			Date of d	ecision	16	May 2023	
Ghaifilian	N Martir	ndale	Date of u	00131011	10	IVIAY ZUZU	
				<u> </u>			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	367.20				
PREVIOUS RPI FIGURE		Υ	294.60				
X	367.20	Minus Y	294.60	= (A)	72.60		
(A)	72.60	Divided by Y	294.60	= (B)	0.2464		
First application for re-registration since 1 February 1999 YES/NO							
If yes (B) plus 1.075 = (C)							
If no (B) plus 1.05 = (C)		1.2964					
Last registered rent*		2275		Multiplied by (C) = 2949.31			
*(exclusive of any variable service charge)							
Rounded up to nearest 50p =		2949.50 /qtr					
Variable service	charge	NO					
If YES add amou	unt for services						
MAXIMUM FAIR RENT =		£2949.50)	Per	quarter		

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.