

Merger investigation into the completed acquisition by Meta Platforms, Inc. (Meta) (formerly Facebook, Inc.) of Giphy, Inc (Giphy)

Case closure summary

On 6 January 2023 the CMA made a [Final Order](#) pursuant to section 84 of the Act for the purpose of implementing Meta's divestment of Giphy to a purchaser approved by the CMA. On 23 June 2023, Meta completed Giphy's sale to Shutterstock, Inc. This brings the merger investigation to a close.

30 June 2023