

REFERENCE RELATING TO THE COMPLETED ACQUISITION BY COPART, INC. OF GREEN PARTS SPECIALIST HOLDINGS LTD (HILLS MOTORS)

Notice of addendum to provisional findings made under Rule 11.3 of the Competition and Markets Authority Rules of Procedure¹

1. On 9 December 2022, in exercise of its duty under section 22(1) of the Enterprise Act 2002 (the **Act**), the Competition and Markets Authority (**CMA**), made a reference to its chair for the constitution of a group of CMA Panel Members (the **Inquiry Group**)² regarding the completed acquisition by Copart UK Limited, a wholly owned subsidiary of Copart, Inc., of Green Parts Specialist Holdings Ltd (Hills Motors) for further investigation and report. The Inquiry Group are required to prepare and publish a final report by 20 July 2023.³
2. The Inquiry Group appointed to consider this reference published its [Notice of provisional findings](#), [full provisional findings report](#) and a [Notice of possible remedies](#) on 5 May 2023.
3. Following publication, new evidence relating to the provisional finding of a substantial lessening of competition (SLC) in the market for the supply of salvage services in the UK was submitted to the CMA. The Inquiry Group has considered this new evidence alongside the original evidence.
4. For the reasons set out in the addendum to the provisional findings document accompanying this notice, the Inquiry Group has now revised its view, and provisionally concludes that the Merger has not and may not be expected to result in an SLC in the market for the supply of salvage services in the UK.

The next steps

5. Anyone wishing to comment on the addendum to the provisional findings is now invited to provide the Inquiry Group with their reasons in writing as to why these addendum provisional findings should not become final (or, as the case may be, should be varied).

¹ See [CMA Rules of Procedure for Merger, Market and Special reference groups](#), March 2014 (corrected November 2015), CMA17.

² Under Schedule 4 to the Enterprise and Regulatory Reform Act 2013.

³ See [Notice of extension of inquiry period under section 39\(3\)](#) dated 6 April 2023.

6. These reasons should be received by the Inquiry Group no later than **17:00 (UK time) on Friday 30 June 2023**.
7. The Inquiry Group will have regard to any such reasons in making its final decisions on the statutory questions and any consequential actions. The Inquiry Group shall not be obliged to take into account reasons which are provided after the deadline specified in paragraph 6 above.

Kirstin Baker
Inquiry Group Chair
23 June 2023

Note: A copy of this notice and the addendum to the provisional findings report will be placed on the [CMA website](#) on 23 June 2023. The published version of the addendum to the provisional findings report will not contain any information which the Inquiry Group considers should be excluded from the report, having regard to the three considerations set out in section 244 of the Act. These omissions are indicated by [✂].

Comments should be made to: copart.hills-motors@cma.gov.uk.