Third party response to provisional findings

I thought I'd give some light to [%]'s stance on the above and how we see it from our point of view, and we would suggest that the CMA reconsider their recent findings.

- Copart are our current salvage provider [≫] given the average age of our book and the high level of total loss's we have asked Copart for a green part solution and also be able to self-procure our own green parts from our own stock in order we can develop a more robust ESG policy.
- Given the nationwide coverage Copart provide we would not singularly award a contract to Hill's given that they don't have national coverage
- In having a split contract this would need significant system development routing and differing customer journey
- There would be negative financial implications
- In looking at the salvage market we are fully aware of all players along with their strengths and weakness's
- We are aware that Ageas use Hills as a sole supplier however it does not change our view in regards to awarding a direct contract to Hills
- There remains a sufficient salvage suppliers to invite to tender to provide effective competition in the UK market at present..

23 May 2023