

COMPLETED ACQUISITIONS BY MEDIVET GROUP LTD OF MULTIPLE INDEPENDENT VETERINARY BUSINESSES

Variation of consent under 72(3C) of the Enterprise Act 2002

On 21 December 2022 and 24 January 2023, the Competition and Markets Authority ('CMA') issued (and where relevant varied, revoked and re-issued) Initial Enforcement Orders (the **Initial Orders**) in relation to each of the completed acquisitions by Medivet Group Limited (**Medivet**) of All Creatures Clinic Limited, the assets and business of the veterinary practice under the name Hollies Veterinary Surgery, Canine Healthcare Limited (t/a Vet Value), the assets and business of the veterinary practice under the name Iffley Vets, The Oxford Cat Clinic Limited, The Vet Station Limited, Barton Companion Animal Services Limited, Stanhope Park Veterinary Hospital Limited, I T Kalogera Holdings Ltd (including its subsidiary I T Kalogera Limited), Monument Vets Ltd, Fitzalan House Veterinary Practice Ltd, Ferring Street Vets Limited, The Hackney Vet Limited, Caddy Country Practice Limited, E Street Limited (t/a Elizabeth Street Veterinary Clinic), the assets and businesses of the veterinary practices under the names The Vet on Richmond Hill and The Vet in St Margaret's, and Withy Grove Veterinary Clinic Limited (together, the **Target Entities**) (the **Transactions**).

On 8 February 2023, the CMA made a derogation to the Initial Orders to allow Medivet to make changes in key staff and management operations at the Great Gaddesden site of The Vet Station Limited (the '**Great Gaddesden derogation**').

After due consideration of your further request discussed on 29 December 2022, based on the information received from you and in the particular circumstances of this case, the CMA hereby varies the Non-UK Business Derogation pursuant to section 72(3C) of the Enterprise Act 2002 (the **Act**).

The Great Gaddesden Derogation is varied as follows:

1. In the third, fourth and fifth paragraphs on page 3:

{<}

{<}

{<}

is replaced with

[redacted]

[redacted].’

2. In the first paragraph 7 on page 3:

‘In the future, Medivet intends to appoint a permanent replacement for one of the two practice managers. The recruitment process would mirror the one for lead vet. The recruitment decision would be taken by the newly appointed lead vet. However, where the lead vet role remains vacant, then the GVD or the hold separate manager, if appointed, would make this recruitment decision.’

is replaced with

‘In the future, Medivet intends to appoint a permanent replacement for one of the two practice managers and any such recruitment would be undertaken by the hold separate manager.’

3. In Paragraph (b) on page 4

‘The appointment of the permanent replacement for the lead vet [redacted] will not result in changes to the organisational structure of or management responsibilities of the Medivet or the Target Entity businesses, and will have no impact on the Medivet or the Target Entity businesses’ viability or competitive capability in any relevant market.’

is replaced with

The appointment of the permanent replacement for the lead vet [redacted] will not result in other changes to the organisational structure of or management responsibilities of the Medivet or the Target Entity businesses, and will have no impact on the Medivet or the Target Entity businesses’ viability or competitive capability in any relevant market.

4. In Annex 1 on page 6

Name	Role
[redacted]	Group Veterinary Director
[redacted]	Regional Operations Director
[redacted]	Divisional Support Administrator

is replaced with

Name	Role
[<img alt="redacted" data-bbox="105 218 140 235"]	Group Veterinary Director
[<img alt="redacted" data-bbox="105 251 140 268"]	Regional Operations Director
[<img alt="redacted" data-bbox="105 284 140 301"]	Divisional Support Administrator

Yours sincerely,

[<img alt="redacted" data-bbox="95 378 126 395"]

Faye Fullalove

Assistant Director

Mergers

06 March 2023