

New Clause 4: Domestic top-up tax to apply from 31 December 2023

Summary

1. New Clause 4 inserts into Part 4 of Finance (No.2) Bill a provision that domestic top-up tax will apply from 31 December 2023.

Details of the Clause

2. New Clause 4 provides that domestic top-up tax will commence on the same date as multinational top-up tax.

Background note

3. This amendment inserts clause 4 in order to clarify the commencement date of domestic top-up tax.