

### **Third party response to provisional findings**

We are a small specialised end of life vehicle recycler and parts company

When IAA, Inc took over Synetiq in 2022 we were worried about the availability of cars as they would be diverting most to their own supply chain and that's what's now happening. There are very few, if any Cat B cars available for us, we didn't buy many from them but its another supply of vehicles that's gone.

Customers will have little or no choice of parts suppliers, costs will inevitably rise as whatever cars are left for us to compete over will appreciate in value and therefore cost of parts will rise.

We now buy most of our cars through Copart and out of [X] cars purchased only 20% weren't Copart so if the trend continues we will be [X] cars short next year

If Copart and Hills do the same there will be very few outlets available to buy Cat B cars from which will affect prices, availability and ultimately our existence as an end of life vehicle dismantler and specialist parts supplier.

18 May 2023