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Per Duncan,

CAPACITY MARKET AUCTIONS

I am writing to you formally to confirm, for the purpose of the Electricity Capacity Regulations 2014 as amended, my decision to hold T-1 and T-4 auctions in the auction window beginning 01 September 2019. The T-1 auction will be for delivery year 2020/21, and the T-4 auction will be for delivery year 2023/24.

The auction parameters for these auctions will be set out in a letter to follow.

Regulations enabling a T3 auction for 2022/23 are currently before Parliament. I expect to take a formal decision on holding that auction if and when the regulations are approved, but I would like to indicate that at this stage I am minded to confirm that it should take place.

Yours sincerely,
Chris Skidmore

CHRIS SKIDMORE MP