

Nationwide Vehicle Assistance response to provisional findings

Good Morning,

As a supplier to the insurance industry, we understand that many insurers have asked Copart, to supply Green parts, and complained that they don't do this enough, for the care of the Environment. The Main suppliers that provide the insurance industry are Synetiq and Copart, so both these companies, should be supplying Green parts were ever possible to assist, the Environment. Synetiq, purchased FAB recycling, which allowed them to assist the Environment, with some Green Parts supply chain. Copart should be able and allowed to do the same.

Hills Salvage are not considered, as a National solution for the overall Insurance industry, due to volumes and logistics but are considered a Green parts supplier, Copart using the initiative, to purchase Hills, makes a lot more sense, than them just starting their own dedicated department, as this speeds up the whole process, to get Green parts back into the repair industry quickly. I know Hills supply one insurance company Ageas, but this does not change my mind, as more of a one off.

E2E are a network of salvage operators, all independents that have joined as a group, these are a salvage solution, but not a Nationwide green part solution.

By Copart, acquisition of Hills, will only have a positive impact on competition, for our Green parts supply and a bigger choice. Their remains sufficient salvage suppliers, to invite to tender and provide effective competition.

I also understand that IAA, bought Synetiq, which has now been sold recently, to Ritchie Bros. I would urge you please, to re consider that, the Acquisition of Hills, by Copart, as its only positive to our industry, and will allow Copart, to supply Green parts nationally, to their customers, which feeds down to our repair centres, to save more vehicles from going straight to salvage, and helping The Environment.

Kind Regards
Mick Jennings
Managing Director
Nationwide Vehicle Assistance

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