

Magna Accident Services response to provisional findings

Good afternoon

I have been surprised to learn about the continued challenge raised by the CMA over Copart's acquisition of Hills Salvage.

We have successfully been working with Copart for a number of years. We are very aware of the salvage companies in the market, and we are aware of Hills, but do not consider them to ever be a viable salvage agent for our company as they lack the nationwide capacity to collect, store and auction salvage on our behalf.

We are an expanding company and are instructing Copart to collect an increasing number of accident damaged vehicles from all over the UK. They will then deliver these vehicles to their closest storage yard.

As you will be very aware, Hill's do not have nationwide capabilities, and this does not meet our requirements for us or our customers.

In addition, Copart are the market leaders in vehicle auctions attracting far more views and, subsequently, bids for our salvage at auction from potential buyers. Consequently, Hills would not be able to viably service our salvage requirements and we do not believe that the acquisition of Hills removes competition.

I believe that the acquisition of Hills by Copart will greatly help us and other credit hire companies, insurers and other such partners in assisting repairers with the supply of green parts by providing us the capacity to acquire and supply them from a trusted partner.

I am also confused why this acquisition is considered in breach of competition when IAA's acquisition of Synetiq was not?

I trust that your investigation into this acquisition will be concluded quickly.

Regards
Jodi Daubney
Managing Director
Magna Accident Services

18 May 2023