Correction slip

Title: The digital pound: a new form of money for households and businesses?

Session: 2022-23

Presented to Parliament by the Economic Secretary to the Treasury by Command of His Majesty

7 February 2023

CP 797

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This document is a Consultation Paper issued jointly by the Bank of England and HM Treasury in relation to the digital pound. It seeks feedback on the policy and technical work undertaken so far in order to inform a future decision on whether or not to progress to building and launching a digital pound and on the current proposal for its form and functions which will be taken forward in the next stage.

The following question in the Consultation Paper was omitted from the Bank of England's online response form: "Do you have comments on our proposal that non-UK residents should have access to the digital pound, on the same basis as UK residents?".

We have created an additional online response form to allow responses to be given to this question.

The deadline for responses to all questions in the Consultation Paper has been extended from 7 June 2023 to 30 June 2023. This extension provides respondents (including those who have already submitted a response form) with additional time to consider and respond.

The Consultation Paper now reflects this date change and gives the correct details for access to the response forms.

We have also made changes to the numbering of the questions (though not to the questions themselves) within the body of the Consultation Paper, to ensure these are consistent with the numbering provided on pages 94-95.

Correction 1

Changes to numbering of questions

On page 66:

Question 3 is re-numbered as question 2.

On page 74:

Questions 4-6 are renumbered as questions 3-5.

On page 91:

Questions 7-13 are renumbered as questions 6-12.

Correction 2:

Page 94 currently reads:

The Bank and HM Treasury invite views on the questions listed below. Respondents should provide answers by 7 June 2023. The consultation period will run for a period of four months.

This will now read:

The Bank and HM Treasury invite views on the questions listed below. Respondents should provide answers by 30 June 2023.

With an additional footnote:

On 1 June 2023, the original deadline was extended to 30 June 2023 due to the omission of question 9 of this Consultation Paper from the online response form.

Correction 3:

Page 95 currently reads:

You can respond to this survey through our web form.

Page 95 will now read:

You can respond to this survey through <u>this web form</u> for all questions apart from question 9, and this <u>additional web form</u> for question 9.

With an additional footnote:

The additional web form was created on 1 June to accept responses to question 9, which was previously omitted from the online response form.