CHI/00HB/F77/2023/0007

Notice of the Tribunal Decision

Address of Premises		The Tribunal members were					
Garden Flat, 74 Hampton Park, Bristol, BS6 6LJ		Mr I Perry BSc FRICS Mr J Reichel BSc MRICS Mr M Woodrow MRICS					
Landlord		Pine P	roperty Co Ltd				
			. ,				
Tenant	Mr Joh	Mr John McAllister					
1. The fair rent is	£700.00	Per	Calendar Month	(excluding water rates and council tax but including any amounts in paras 3&4)			
2. The effective date is	04 Apr	04 April 2023					
3. The amount for services is			n/a		Per	n/a	
		not app	licable		_		
4. The amount for fuel che	arges (excludin	g heating a	and lighting of	f common pa	rts) not c	ounting for	
			n/a		Per	n/a	
		not app	not applicable		L		
5. The rent is not to be re	gistered as vari						
6. The capping provision calculation overleaf).	s of the Rent Ac	ts (Maxim	um Fair Rent)	Order 1999 a	apply (ple	ase see	
7. Details (other than ren	t) where differer	nt from Rei	nt Register ent	try			
8. For information only:							
(a) The fair rent to be reg because it is below the Order.							
Chairman	Mr I Perry FRICS		Date of d	ecision	4 <i>F</i>	April 2023	

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	364.5						
PREVIOUS RPI FIGURE		Υ	294.6						
x	364.5	Minus Y	294.6	= (A)	69.9				
(A)	69.9	Divided by Y	294.6	= (B)	0.2373				
First application for re-registration since 1 February 1999 NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.2873							
Last registered rent*		£635.00	Multipli	ed by (C) =	817.44				
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		£817.50							
Variable service charge		NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£817.50		Per	Calendar Month				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.