

## MERGER INVESTIGATION INTO THE ANTICIPATED ACQUISITION BY SIKA AG OF MBCC GROUP

## **Case closure summary**

On 21 February 2023, the Group accepted Final Undertakings from Sika to sell MBCC's 'admixture systems' business division (in the countries of the European Economic Area, Switzerland, UK, Canada, United States, Australia and New Zealand) and MBCC's 'construction systems' business division (in Australia and New Zealand) (the **Divestment Business**) to a purchaser approved by the CMA. On 2 May 2023, Sika completed the sale of the Divestment Business to Cinven.

The CMA has engaged closely and constructively with other agencies reviewing this transaction throughout its investigation, and the acquisition of the Divestment Business by Cinven was approved by the CMA and the relevant competition authorities in other jurisdictions.

This brings the merger investigation to a close.

11 May 2023