## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 11
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Address of Premises		_	The Tribun	nal members we	ere	
Flat C, 61 Clissold Cresc 9AR	ent, London, N16		Tribunal Jud	dge Aileen Ham	ilton-Fa	arey
		_				
Landlord	Peaboo	Peabody Trust				
Tenant		Mr J Sheehan				
1. The fair rent is	. The fair rent is 171.00		Week	Week (excluding water rates and council to but including any amounts in paras 3&4)		
2. The effective date is		14 Apri	l 2023			
3. The amount for services is			N/a		Per	-
		negligib	le/not applica	able		
4. The amount for fuel chefor rent allowance is	narges (excluding l	heating a	and lighting o	f common part	s) not (	counting
			n/a		Per	-
		negligib	le/not applica	able	L	
5. The rent is not to be re	egistered as variab		• •			
6. The capping provision calculation overleaf).			um Fair Rent)	Order 1999 ap	ply (ple	ease see
7. Details (other than ren	t) where different	from Rer	nt Register en	try		
`						
None						
8. For information only:						
The fair rent to be registe (Maximum Fair Rent) Ore £300.00 per week.						d was
Chairman	Aileen Hamil Farey	ton-	Date of d	decision	14	April 2023.

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		<b>X</b> 364.5							
PREVIOUS RPI FIGURE		Υ	296.4						
x	364.5	Minus Y	296.4	= <b>(A)</b>	68.1				
(A)	68.1	Divided by Y	296.4	= <b>(B)</b>	0.229757				
First application for re-registration since 1 February 1999 YES/NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.2797							
Last registered rent*		133.50	Multipli	ed by (C) =	170.84				
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		171.00							
Variable service	charge	NO							
If YES add amou	unt for services	-							
MAXIMUM FAIR RENT =		£171.00	Per		171.00				

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.