Notice of the Tribunal Decision

Notice of the Trib	unai Decisioi	11					
Rent Act 1977 Schedule	11						
Address of Premises			The Tribunal members were				
35B Baldry Gardens, Lon		Mr Oliver Dowty MRICS					
Landlord	Peabody Trust						
Tenant	Mr Amir Osman & Mrs Bernadette Osman						
1. The fair rent is	£262.50	Per	Week			es and council ta nounts in paras	×
2. The effective date is		30th Ma	30th March 2023				
3. The amount for services is		N/A			Per		
4. The amount for fuel ch for rent allowance is	arges (excluding	not appl	nd lighting o	f common pa	erts) not c	ounting	_
5. The rent is not to be re	egistered as varial	• • •	iicabie				
6. The capping provision calculation overleaf).7. Details (other than ren	s of the Rent Acts	s (Maximu	·		apply (ple	ase see	
8. For information only: The fair rent to be req (Maximum Fair Rent) £294.46 per week.							_
Chairman			Date of d	lecision	30th	March 2023	

Mr O Dowty MRICS

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	360.3							
PREVIOUS RPI FIGURE		Υ	278.1							
x	360.3	Minus Y	2	78.1	= (A)	82	2.2			
(A)	82.2	Divided by Y	2	78.1	= (B)	0.29)5577			
First application for re-registration since 1 February 1999 NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.345577								
Last registered rent*		£195		Multiplied by (C) =		£262.39				
*(exclusive of any variable service charge)										
Rounded up to nearest 50p =		£262.50								
Variable service charge		NO								
If YES add amount for services										
MAXIMUM FAIR RENT =		£262.50		Per		Week				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.