## **Notice of the Tribunal Decision**

Rent Act 1977 Schedule 1
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Address of Premises		_	The Tribun	al members	were			
Flat D, 94 Hornsey Lane, London, N6 5LT			Mr Oliver Dowty MRICS Mr N Miller					
Landlord		Richmo	ond Ltd					
Tenant		Mr H Potts						
1. The fair rent is	£1,465.50	Per	Cal Month (excluding water r but including any 3&4)			ates and council tax amounts in paras		
2. The effective date is		14 <sup>th</sup> Ap	ril 2023					
3. The amount for service	ces is	£	130.23		Per	Month		
4. The amount for fuel ch for rent allowance is	arges (excluding	heating a	and lighting of	f common pa	arts) not	counting		
			N/A		Per			
		not app	licable					
5. The rent is not to be re	gistered as variab	ile						
6. The capping provision calculation overleaf).	•		um Fair Rent)	Order 1999 a	apply (pl	ease see		
7. Details (other than ren	t) where different	from Rer	nt Register en	try				
8. For information only:								
(a) The fair rent to be rec (Maximum Fair Rent) £1,472 per calendar n	Order 1999. The r	ent that	would otherwi	ise have bee				
Chairman	Mr O Dowty M	IRICS	Date of d	ecision	14 <sup>t</sup>	<sup>h</sup> April 2023		

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	X 364.5								
PREVIOUS RPI FIGURE		Y	294.3								
X	364.5	Minus Y	2	94.3	= (A)		70.2				
(A)	70.2	Divided by Y	2	94.3	=	(B)		0.238532			
First application for re-registration since 1 February 1999 NO											
If yes (B) plus 1.	.075 = (C)										
If no (B) plus 1.05 = (C) 1.288532											
Last registered rent*		£1,137		Multiplied by (C) =		£1,465.0	£1,465.06				
*(exclusive of any	y variable servic	e charge)									
Rounded up to r	nearest 50p =	£1,465.50									
Variable service	charge	NO									
If YES add amou	unt for services	N/A									
MAXIMUM FAIR	RENT =	£1,465.50		Per		(	Cal Mont	h			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.