

**Merger investigation into the completed acquisition by CHC Group LLC of Offshore Helicopter Services UK Limited, Offshore Services Australasia PTY Ltd and Offshore Helicopter Services Denmark A/S**

**Case closure summary**

On 31 August 2021, **CHC Group LLC** via its subsidiaries (together **CHC**) purchased 100% of the issued share capital of Offshore Helicopter Services UK Limited (**Offshore UK**), Offshore Services Australasia Pty Ltd and Offshore Helicopter Services Denmark A/S. The acquired entities were subsidiaries of **Babcock International Group plc**.

A group of independent panel members (the Group) at the Competition and Markets Authority (CMA) investigated the Merger and published its Final Report on 1 June 2022. In its Final Report, the Group concluded that:

- (a) the Merger created a relevant merger situation;
- (b) the creation of that situation resulted in, and may be expected to result in a substantial lessening of competition (**SLC**) in the provision of oil and gas offshore transportation services in the UK;
- (c) the CMA should take action to remedy the SLC and any adverse effects resulting from it; and
- (d) having regard to the need to achieve as comprehensive a solution as is reasonable and practicable, that Offshore UK be divested.

On 24 August 2022, the CMA accepted Final Undertakings from CHC to sell Offshore UK to a purchaser approved by the CMA and on 1 April 2023 Offshore UK was acquired by Ultimate Aviation Group UK Ltd.

This brings the merger investigation to a close.

**28 April 2023**