First-tier Tribunal – Property Chamber

File Ref No.

LON/00BB/F77/2023/0022

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribun	al members were						
102 Rosebery Avenue, Lo		Judge Prof R Percival Ms A Flynn MA MRICS							
		r							
Landlord		Peabod	Peabody (Registered Charity)						
Tenant		Mr Moh	Mr Mohammed Akram						
1. The fair rent is	235	Per	Week	(excluding water rates and council tax but including any amounts in paras 3&4)					
2. The effective date is		23 Marc	23 March 2023]				
3. The amount for services is			N/A	Per					
negligible/not applicable									

4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is

N/A	Per				
negligible/not applicable					

5. The rent is/is not to be registered as variable.

6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply (please see calculation overleaf)/ do not apply because 1st registration/15% exemption.

7. Details (other than rent) where different from Rent Register entry

8. For information only:

£for services (variable) prescribed by the Order.

Chairman

Richard Percival

Date of decision

23 March 2023

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		x [360.3						
PREVIOUS RPI FIGURE		Y	275.8						
x	360.3	Minus Y	275.8	= (A)	84.5				
(A)	84.5	Divided by Y	275.8	= (B)	0.3066	6			
First application for re-registration since 1 February 1999 YES/NO									
lf yes (B) plus 1.075 = (C)									
lf no (B) plus 1.05 = (C)		1.3566							
Last registered rent*		173	Multipli	Multiplied by (C) = 2		234.69			
*(exclusive of any	variable service	e charge)							
Rounded up to nearest 50p =		235							
Variable service charge		YES / NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£235	Per		Week				

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.