Notice of the Tribunal Decision

Rent	Act 1977	7 Schedu	le 11

Address of Premises			The Tribuna	ıl members w	ere	
10A Albert Court, Kensington Gore, London, SW7 2BL			Mr Robert Latham Mr Oliver Dowty MRICS; RICS Registered Valuer			
Landlord		Northu	Northumberland and Durham Property Trust Limited			
Tenant		Mr Nich	Mr Nicholas Savage			
1. The fair rent is	£4992.00	Per	Per Quarter (excluding water rates and council but including any amounts in paras 3&4)			
2. The effective date is		28 Mar	28 March 2023			
3. The amount for servi	3. The amount for services is		151.31		Per	Quarter
4. The amount for fuel cha for rent allowance is	arges (excluding	_	nd lighting of	common part	s) not c	Quarter
5. The rent is not to be reg6. The capping provisions calculation overleaf).7. Details (other than rent)	of the Rent Acts	(Maximu	·		ply (ple	ase see
8. For information only:						
(a) The fair rent to be regi 1999, because it is bel quarter. Order.						
Chairman	Judge Ro Lathan		Date of d	lecision	28	March 2023

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	360.3			
PREVIOUS RPI FIGURE		Υ	293.5			
X	360.3	Minus Y	293.5	= (A)	66.8	
(A)	66.8	Divided by Y	293.5	= (B)	0.227592	
First application for re-registration since 1 February 1999 YES/NO						
If yes (B) plus 1.075 = (C)						
If no (B) plus 1.05 = (C)		1.277598				
Last registered rent* (exclusive of any variable service of		4225 Multiplied by (C) = 5397.85 charge)				
Rounded up to nearest 50p =		5398				
Variable service charge YES / NO						
If YES add amount for services		NO				
MAXIMUM FAIR RENT =		£5398	Per	C	luarter	

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.

4.	The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.		