Notice of the Tribunal Decision

Rent	Act	1977	Sche	dule	11
------	-----	------	------	------	----

Address of Premises			The Tribur	nal members	were			
Flat A, 59 Broxholm Road Norwood Croydon London SE27 0NA			Neil Martindale FRICS					
		_						
Landlord			Peabody Trust					
Tenant		Mrs Va	Mrs Vanda Masters					
1. The fair rent is	£ 236	Per				er rates and council tax ny amounts in paras		
2. The effective date is		28 Mai	28 March 2023					
3. The amount for services is			nil		Per	week		
4. The amount for fuel chefor rent allowance is5. The rent is not to be reformed. The capping provision	egistered as varia	negligik ble.	nil ple/not applica	able	Per	counting		
7. Details (other than ren		•	•		~PP.J.			
As rent register. Full GF0	_			ay not charge	e more.			
8. For information only: (a) The fair rent to be reconstruction (Maximum Fair Rent) £ 400 per week.	gistered is the ma	ximum fa						
Chairman	N Martind	ale	Date of o	decision	28 I	March 2023		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	364.5					
PREVIOUS RPI FIGURE		Υ [279.5					
x	364.50	Minus Y	279.5	= (A	a)	85.0		
(A)	85	Divided by Y	279.5	= (B	3)	0.3041		
First application for re-registration since 1 February 1999 YES/NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.3541						
Last registered rent*		174.0 Multiplied by (C) = 235.61						
*(exclusive of any variable service charge)								
Rounded up to nearest 50p =		236 per week						
Variable service charge		NO						
If YES add amount for services								
MAXIMUM FAIR RENT =		£ 236	Per		week			

Explanatory Note

- The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the

variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.