Notice of the Tribunal Decision

Rent Act 1977 Schedule	11						
Address of Premises			The Tribunal members were				
6 Argyle Road, London, E1 4EQ			Chair R Waterhouse FRICS				
Landlord		Peaboo	dy Trust				
Tenant		Mrs L Weller					
1. The fair rent is	240.00	Per	Week			ates and council ta amounts in paras	X
2. The effective date is		13 Apri	13 April 2023				
3. The amount for services is		not a	applicable		Per		
4. The amount for fuel ch rent allowance is	arges (excluding			f common pa	erts) not Per	counting for	
		not a	applicable		rei		
5. The rent is not to be re	gistered as varial	ole.					
6. The capping provision calculation overleaf)	s of the Rent Acts	(Maxim	um Fair Rent)	Order 1999 a	apply (pl	ease see	
7. Details (other than ren	t) where different	from Rer	nt Register en	try			
8. For information only:							
(a) The fair rent to be req Fair Rent) Order 1999							
Chairman	R Waterhoo	use	Date of decision		13 th April 2023		

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 364.5						
PREVIOUS RPI FIGURE		Υ	Y 291.0					
X	364.5	Minus Y	291.0	= (A)	73.50			
(A)	73.50	Divided by Y	291.0	= (B)	0.252577			
First application for re-registration since 1 February 1999 NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.05 = (C)		1.3025						
Last registered rent*		184.00	Multipli	ed by (C) =	239.67			
*(exclusive of any	y variable service	charge)						
Rounded up to nearest 50p =		240.00						
Variable service charge		NO						
If YES add amou	unt for services							
MAXIMUM FAIR RENT =		£240.00	ı	Per	Week			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.