

Judicial Pensions Board

Key issues discussed at the meeting held on Monday 12th December 2022

The Chair welcomed a new Judicial representative to the board.

The Board formally approved a number of out-of-committee decisions that had been made since the October meeting.

Members of the Board were updated on significant work and progression throughout the year within the delivery of projects on the Judicial Pension Scheme 2022 and Sitting In Retirement (SIR).

The Deputy Director of Pensions Operations updated on recruitment across the team.

The Board was briefed on a Lessons Identified undertaken following this year's Annual Benefit Statement exercise in progress between the Ministry of Justice and the pensions and payroll providers.

The Board was updated on continued work on the development of a dashboard; the dedicated data improvement team will assist in dashboard planning in the new year.

The Board was briefed on the O'Brien/Miller projects. The Government Actuary's Department has issued a calculator to assist with the calculation of Payments in Lieu of Pension and refunds.

Significant work is underway on the McCloud options exercise which will continue into the new year.

National Audit Office (NAO) has completed the annual audit which is available online. Planning for next year's audit has commenced. The Board was also updated on detailed planning and timetables for the NAO 2023 audit of the pension administrator.

Performance and project updates were received from the pension administrators.

An update was provided on work being undertaken to enhance cyber security.