

**REFERENCE RELATING TO THE COMPLETED ACQUISITION BY
COPART, INC. OF GREEN PARTS SPECIALIST HOLDINGS LTD
(HILLS MOTORS)**

**Notice of extension of inquiry period under section 39(3) of the
Enterprise Act 2002¹**

1. On 9 December 2022, the Competition and Markets Authority (**CMA**), in exercise of its duty under section 22(1) of the Enterprise Act 2002 (the **Act**), referred the completed acquisition by Copart UK Limited, a wholly owned subsidiary of Copart, Inc. of the entire issued share capital of Green Parts Specialist Holdings Ltd (formerly named ILT Project Limited) (Hills Motors) to its Chair for the constitution of a Group of CMA Panel Members (the **Inquiry Group**). The period within which the report on this reference was to be prepared and published (the reference period) was due to expire on 25 May 2023.
2. The Inquiry Group has decided that the reference period should be extended by eight weeks under section 39(3) of the Act. The revised reference period will expire on 20 July 2023. However, the Inquiry Group aims to complete the inquiry as soon as possible and in advance of this date.
3. In taking this decision, the Inquiry Group had regard to the need to consider the issues raised and additional evidence (including survey and witness evidence) submitted by the merger parties in their response to the Annotated Issues Statement and Working Papers (the **Response**), the need to gather and analyse further evidence from third parties following the Response, and the time needed to prepare and consult on provisional findings whilst allowing sufficient time to prepare a fully reasoned final report in the statutory timeframe. The Inquiry Group considers that completion of its investigation and the publication of its final report, including the remedies process, will not be possible within the original reference period.

Kirstin Baker
Inquiry Group Chair
6 April 2023

¹ Published pursuant to section 107(2)(c) of the Enterprise Act 2002