## **Notice of the Tribunal Decision**

Rent	Act	1977	Sche	dule	11
------	-----	------	------	------	----

Chairman

N Martindale

Address of Premises		The Tribunal members were					
6 Evesham Walk, London, SE5 8SJ		Neil Martindale FRICS					
Landlord		Peabody Trust					
Tenant		Ms Agnes Gilbert					
1. The fair rent is	£234.50	Per	Week	(excluding water rates and council tax but including any amounts in paras 3&4)			
2. The effective date is		28 March 2023					
3. The amount for services is		not applicable		Per			
4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is							
		not applicable		Per			
5. The rent is not to be registered as variable.							
6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply 7. Details (other than rent) where different from Rent Register entry							
As rent register. Full GFCH. No double glazing, assumed.							
Note: The landlord is not obliged to charge this fair rent but, may not charge more.							
8. For information only:							
(a) The fair rent to be registered is the maximum fair rent as prescribed by the Rent Acts (Maximum Fair Rent) Order 1999. The rent that would otherwise have been registered was £440 per week.							

Date of decision

28 March 2023

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	364.5					
PREVIOUS RPI FIGURE		Υ	275.8					
X	364.5	Minus Y	Minus Y 275.8 = (A)		88.70			
(A)	88.70	Divided by Y	275.8	= <b>(B)</b>	0.3216			
First application for re-registration since 1 February 1999 NO								
If yes (B) plus 1.075 = (C)								
If no (B) plus 1.0	05 = (C)	1.3716						
Last registered rent*		170.93	Multipli	ed by (C) =	234.45			
(exclusive of any variable service charge)								
Rounded up to nearest 50p =		234.50 per we	eek					
Variable service	charge	NO						
If YES add amou	unt for services							
MAXIMUM FAIR RENT =		£234.50	ı	Per	Week			

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
    - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.