

## **Company E response to the CMA's Provisional Findings in the Viasat/Inmarsat Transaction**

[REDACTED].

Company E are happy to provide the additional information [REDACTED], but they also wanted to use the opportunity to [REDACTED] regarding [REDACTED], based on the CMA's provisional report, appear to be highly relevant to your analysis.

[REDACTED].

Specifically, [REDACTED].

[REDACTED].

Company E were quite surprised that the CMA's provisional findings rely so heavily on [REDACTED] competitive significance, which [REDACTED] have always viewed as speculative at best given the high barriers to entering the IFC market. In any event, given that [REDACTED], we thought it was particularly important to share these [REDACTED].