

Working sheet 1 - overlapping basis periods and Foreign Tax Credit Relief (FTCR) claims

2022-23	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Basis period	to	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	2	<input type="text"/> <input type="text"/>										
	3	Apportionments of accounts	to	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	4	<input type="text"/> <input type="text"/>	5	Profits	<input type="text"/> £	6	Foreign source profits	<input type="text"/> £	7	Foreign tax paid	<input type="text"/> £	
	8	to	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	9	<input type="text"/> <input type="text"/>	10	<input type="text"/> £	11	<input type="text"/> £	12	<input type="text"/> £					
	13	to	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	14	<input type="text"/> <input type="text"/>	15	<input type="text"/> £	16	<input type="text"/> £	17	<input type="text"/> £					
					Total of boxes 4 + 9 + 14	18	<input type="text"/> <input type="text"/>	Total of column above	19	<input type="text"/> £	Total of column above	20	<input type="text"/> £	Total of column above	21	<input type="text"/> £
2021-22	22	to	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>													
Overlap	23	to	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	24	<input type="text"/> <input type="text"/>											
	Months															
	25															
Overlap profits	26	X	27	<input type="text"/> £	=	28	<input type="text"/> £									
	29															
Foreign source profit included	30	X	31	<input type="text"/> £	=	32	<input type="text"/> £									
	33															
Foreign tax	34	X	35	<input type="text"/> £	=	36	<input type="text"/> £									
							Adding foreign tax paid on whole of taxable profits for 2022-23 (including overlap profits)			37	<input type="text"/> £					
							Deduct the amount of FTCR allowed in 2021-22 for the overlap profits			39	<input type="text"/> £					
							Amount of foreign tax available for relief in 2022-23 on overlap profits			40	<input type="text"/> £					