Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were								
46 Rockbourne Road, Lor		Mrs E Flint FRICS Mr J Francis QPM								
Landlord	Stoy 2015 LLP (attn JGF Stoy)									
Tenant		Mr D V	Mr D W Humber							
1. The fair rent is	£720	Per	month	` `		ites and council to imounts in paras				
2. The effective date is	22 Feb	ruary 2023								
3. The amount for service				Per						
not applicable 4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is										
					Per					
			not applicable							
5. The rent is not to be re	_									
6. The capping provisions calculation overleaf).	s of the Rent Act	s (Maxim	um Fair Rent)	Order 1999 a	apply (pl	ease see				
7. Details (other than rent	t) where different	from Rer	nt Register en	try						
8. For information only:										
(a)registered is not limit the maximum fair ren	ed by the Rent A	cts (Maxi	mum Fair Ren	t) Order 199	ne fair rei 9, becau	nt to be se it is below				
Chairman	E Flint		Date of d	ecision	22 F	ebruary 2023				

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X 360.4							
PREVIOUS RPI FIGURE		Υ	Y 293.3						
x	360.4	Minus Y	29	93.3	= (A)		67.1		
(A)	67.1	Divided by Y	29	93.3	= (B)		0.22878		
First application for re-registration since 1 February 1999 NO									
If yes (B) plus 1.075 = (C)									
If no (B) plus 1.05 = (C)		1.27878							
Last registered rent*		£624.50		Multiplied by (C) =		£798.59			
*(exclusive of any variable service charge)									
Rounded up to nearest 50p =		£799							
Variable service charge		NO							
If YES add amount for services									
MAXIMUM FAIR RENT =		£799		Per		month			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.