File Ref No.

LON/00AM/F77/2022/0275

Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises		The Tribunal members were						
141 Coronation Avenue Victorian Road Islington London N16 8DX		Neil Martindale FRICS						
Landlord	Industria	Industrial Dwellings Society (1885) Ltd						
Tenant	Mr Davi	Mr David Meyer						
1. The fair rent is £ 149.0	5 Per			rates and council tax / amounts in paras				
2. The effective date is	6 Febru	6 February 2023]				
3. The amount for services include	ed £	£ 15.05		week				
negligible/not applicable								
4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is								
		nil	Per					
negligible/not applicable								
5. The rent is to be registered as va	riable.							
6. The capping provisions of the Re	ent Acts (Maximu	m Fair Rent)	Order 1999 apply.					
7. Details (other than rent) where di	ifferent from Ren	t Register en	try					
As rent register.								
Note: The landlord is not obliged t	to charge this fai	r rent but, ma	ay not charge more.					
8. For information only: Part (a) be								
(a) The fair rent to be registered is the maximum fair rent as prescribed by the Rent Acts (Maximum Fair Rent) Order 1999. The rent that would otherwise have been registered was £ 450 per week including £ 15.05 per week for services (variable).								
(b) The fair rent to be registered is because it is the same as/below £ nil per .	v the maximum fa	air rent of £ .	per week	including				

Chairman

N Martindale

Date of decision

6 February 2023

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	360.4					
PREVIOUS RPI FIGURE		Y	259.8					
X	360.4	Minus Y	259.8] = (A)	100.6			
(A)	100.6	Divided by Y	259.8	= (B)	0.387			
First application for re-registration since 1 February 1999 YES/NO								
lf yes (B) plus 1.	.075 = (C)							
lf no (B) plus 1.0	95 = (C)	1.387						
Last registered		96.44 (+ 16.06 sc) Multiplied by (C) = 133.76						
*(exclusive of any variable service charge)								
Rounded up to I	nearest 50p =	134 (+ 15.05 sc) per week						
Variable service	charge	YES						
If YES add amou	unt for services	15.05						
MAXIMUM FAIR	RENT =	£ 149.05		Per	Calendar month			

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.