File Ref No.

## Notice of the Tribunal Decision

## Rent Act 1977 Schedule 11

	The Tribun	al members were		
ndon,	J A Naylor MRICS FIRPM			
Christop	Christopher Edward Berkeley			
Mr Paul	Mr Paul Lush			
74 Per	Year	(excluding water ra but including any a 3&4)	ates and council tax amounts in paras	
15 Marc	ch 2023			
£	734.24	Per	Year	
	74 Per 15 Marc	ndon, J A Naylor M Christopher Edward E Mr Paul Lush	Christopher Edward Berkeley   Mr Paul Lush   Per Year   (excluding water rabut including any a 3&4)   15 March 2023	

4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent allowance is

not applicable

Per

5. The rent is to be registered as variable.

6. The capping provisions of the Rent Acts (Maximum Fair Rent) Order 1999 apply (please see calculation overleaf)

7. Details (other than rent) where different from Rent Register entry

8. For information only:		 

(a) The fair rent to be registered is the maximum fair rent as prescribed by the Rent Acts (Maximum Fair Rent) Order 1999. The rent that would otherwise have been registered was £22,982.40 per year including £734.24 per year for services (variable).

Chairman	J A NAYLOR MRICS FIRPM	Date of decision	15.03.23

## MAXIMUM FAIR RENT CALCULATION

LATEST RPI	FIGURE	x	360.3			
PREVIOUS RPI FIGURE		Y	284.6			
X	360.3	Minus Y	284.6	= <b>(A)</b>	75.7	
(A)	75.7	Divided by Y	284.6	= <b>(B)</b>	.26598735	
First application for re-registration since 1 February 1999 NO						
If yes (B) plus 1.075 = (C)						
lf no (B) plus 1.0	05 = (C)	1.31598735				
Last registered	rent*	£11,004.66	Multiplied by (C) =		1.31598735	
*(exclusive of any variable service charge)						
Rounded up to r	nearest 50p =	£14,534.50				
Variable service	charge	YES				
If YES add amou	unt for services	£734.24				
MAXIMUM FAIR	RENT =	£15,268.7	4	Per	Year	

## **Explanatory Note**

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
  - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
  - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).

A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.