

# COMPLETED ACQUISITIONS BY MEDIVET GROUP LTD OF MULTIPLE INDEPENDENT VETERINARY BUSINESSES

## Variation of consent under 72(3C) of the Enterprise Act 2002

On 21 December 2022 and 24 January 2023, the Competition and Markets Authority ('**CMA**') issued (and where relevant varied, revoked and re-issued) Initial Enforcement Orders (the **Initial Orders**) in relation to each of the completed acquisitions by Medivet Group Limited (**Medivet**) of All Creatures Clinic Limited, the assets and business of the veterinary practice under the name Hollies Veterinary Surgery, Canine Healthcare Limited (t/a Vet Value), the assets and business of the veterinary practice under the name Iffley Vets, The Oxford Cat Clinic Limited, The Vet Station Limited, Barton Companion Animal Services Limited, Stanhope Park Veterinary Hospital Limited, I T Kalogera Holdings Ltd (including its subsidiary I T Kalogera Limited), Monument Vets Ltd, Fitzalan House Veterinary Practice Ltd, Ferring Street Vets Limited, The Hackney Vet Limited, Caddy Country Practice Limited, E Street Limited (t/a Elizabeth Street Veterinary Clinic), the assets and businesses of the veterinary practices under the names The Vet on Richmond Hill and The Vet in St Margaret's, and Withy Grove Veterinary Clinic Limited (together, the **Target Entities**) (the **Transactions**).

On 17 February 2023, the CMA made a derogation to the Initial Orders to limit the scope of the Initial Orders, such that key staff changes can be made at the Medivet business and Target Entities' businesses with the CMA's written approval (the '**Key Staff Changes Derogation**').

After due consideration of your further request discussed on 21 February 2023, based on the information received from you and in the particular circumstances of this case, the CMA hereby varies the Key Staff Changes Derogation pursuant to section 72(3C) of the Enterprise Act 2002 (the **Act**).

The Key Staff Changes Derogation is varied as follows:

1. On page 2:

'Medivet have identified over [3<] key staff in the Medivet business and [3<] key staff at each of the 30 Target Entity sites.'

is replaced with

'Medivet have identified over [3<] key staff in the Medivet business and [3<] key staff

at each of the Target Entities.'

Yours sincerely,

[S&K]

Faye Fullalove

Assistant Director

Mergers

28 February 2023