

## COMPLETED ACQUISITIONS BY MEDIVET GROUP LIMITED OF MULTIPLE INDEPENDENT VETERINARY PRACTICES

## Revocation of consent under section 72(3C) of the Enterprise Act 2002 (the 'Act')

On 21 December 2022, the Competition and Markets Authority ('CMA') made a derogation to the Initial Enforcement Orders of 21 December 2022 (the 'Initial Orders') in relation to the completed acquisition by Medivet Group Limited ('Medivet') of multiple independent veterinary practices (the 'Critical IT Derogation'). The Initial Orders were varied (and replaced in relation to completed acquisition of the assets and business of the veterinary practice under the name 'Caddy Veterinary Surgery/Practice') on 24 January 2023 (the 'Initial Orders (as varied/replaced)'). The Critical IT Derogation is a derogation to the Initial Orders (as varied/replaced).

On 8 February 2023, Medivet made further submissions in relation to the Critical IT Derogation to propose other and additional safeguards to be put in place to limit the potential exchange of commercially sensitive information between Medivet and the Target Entities as a result of the permitted actions. These safeguards were to limit the Authorised Individuals with access to Freedom and implement an Acceptable Use Policy for the Target Entities and conceivable overlapping Medivet practices. To this end, Medivet submitted an amended derogation letter (the 'Amended Critical IT Derogation').

After due consideration of Medivet's further submissions to this derogation, based on the information received from Medivet and in the particular circumstances of this case, the CMA hereby revokes the Critical IT Derogation pursuant to section 72(3C) of the Act and issues the Amended Critical IT Derogation.

Yours sincerely, [≼]

Faye Fullalove

**Assistant Director** 

24 February 2023